

JAPAN EQUITY FUND INC
Form N-PX
August 30, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number: 811-06142

THE JAPAN EQUITY FUND, INC.

(Exact name of registrant as specified in charter)

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Address of principal executive offices) (Zip code)

John J. O Keefe

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The Japan Equity Fund, Inc.

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Name and address of agent for service)

With copy to:

Leonard B. Mackey, Jr., Esq.

Clifford Chance US LLP

31 West 52nd Street

New York, New York 10019

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2012**

Item 1. Proxy Voting Record for The Japan Equity Fund, Inc. for the year ending June 30, 2012.

SHIMACHU CO., LTD.

| | | | |
|-----------------------|-----------------|---------------------|------------------------|
| Quick Code | 81840 | Meeting Type | Annual General Meeting |
| ISIN Code | JP3356800007 | Meeting Date | 24 Nov 2011 |
| City / Country | SAITAMA / JAPAN | | |
| SEDOL(s) | 6804455 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|----------------------------------|-------------|-------------|-------------------------------|
| 1 | Approve Appropriation of Surplus | Management | Against | Against |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |

*Vote Summary***NIPPON SHOKUBAI CO., LTD.**

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J55806103 | Meeting Type | Annual General Meeting |
| Quick Code | 41140 | Meeting Date | 21-Jun-2012 |
| ISIN | JP3715200006 | Agenda | 703875875 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 13-Jun-2012 |
| SEDOL(s) | 6470588 - B4TXDG4 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|--|-------------|-------------|-------------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 3 | Appoint a Corporate Auditor | Management | For | For |
| 4 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

DAIICHI SANKYO COMPANY, LIMITED

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J11257102 | Meeting Type | Annual General Meeting |
| Quick Code | 45680 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3475350009 | Agenda | 703862525 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | B0J7D91 - B0LCWL9 - B0LMP32 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 3 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

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EAST JAPAN RAILWAY COMPANY

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J1257M109 | Meeting Type | Annual General Meeting |
| Quick Code | 90200 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3783600004 | Agenda | 703874518 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 5734713 - 6298542 - B16TB60 - B3BH2R1 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 3.7 | Appoint a Director | Management | For | For |
| 3.8 | Appoint a Director | Management | For | For |
| 3.9 | Appoint a Director | Management | For | For |
| 3.10 | Appoint a Director | Management | For | For |
| 3.11 | Appoint a Director | Management | For | For |
| 3.12 | Appoint a Director | Management | For | For |
| 3.13 | Appoint a Director | Management | For | For |
| 3.14 | Appoint a Director | Management | For | For |
| 3.15 | Appoint a Director | Management | For | For |
| 3.16 | Appoint a Director | Management | For | For |

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| | | | | |
|------|---|-------------|---------|-----|
| 3.17 | Appoint a Director | Management | For | For |
| 3.18 | Appoint a Director | Management | For | For |
| 3.19 | Appoint a Director | Management | For | For |
| 3.20 | Appoint a Director | Management | For | For |
| 4 | Appoint a Corporate Auditor | Management | For | For |
| 5 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |
| 6 | Amend the Compensation to be received by Corporate Officers | Management | For | For |
| 7 | Shareholder Proposal | Shareholder | Against | For |
| 8 | Shareholder Proposal | Shareholder | Against | For |
| 9 | Shareholder Proposal | Shareholder | Against | For |

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| | | | | |
|------|----------------------|-------------|---------|-----|
| 10 | Shareholder Proposal | Shareholder | Against | For |
| 11 | Shareholder Proposal | Shareholder | Against | For |
| 12 | Shareholder Proposal | Shareholder | Against | For |
| 13 | Shareholder Proposal | Shareholder | Against | For |
| 14 | Shareholder Proposal | Shareholder | Against | For |
| 15 | Shareholder Proposal | Shareholder | Against | For |
| 16 | Shareholder Proposal | Shareholder | Against | For |
| 17 | Shareholder Proposal | Shareholder | Against | For |
| 18.1 | Shareholder Proposal | Shareholder | Against | For |
| 18.2 | Shareholder Proposal | Shareholder | Against | For |
| 18.3 | Shareholder Proposal | Shareholder | Against | For |
| 18.4 | Shareholder Proposal | Shareholder | Against | For |
| 18.5 | Shareholder Proposal | Shareholder | Against | For |
| 18.6 | Shareholder Proposal | Shareholder | Against | For |
| 19 | Shareholder Proposal | Shareholder | Against | For |
| 20 | Shareholder Proposal | Shareholder | Against | For |

HITACHI, LTD.

| | | | |
|-----------------------|--|---------------------------|------------------------|
| Security | J20454112 | Meeting Type | Annual General Meeting |
| Quick Code | 65010 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3788600009 | Agenda | 703840947 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 4429151 - 4429344 - 5675726 - 6429104 - B02DZQ7 - B0CRGZ5 - B0ZGTS3 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |

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| | | | | |
|------|----------------------|-------------|---------|-----|
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 1.11 | Appoint a Director | Management | For | For |
| 1.12 | Appoint a Director | Management | For | For |
| 1.13 | Appoint a Director | Management | For | For |
| 2 | Shareholder Proposal | Shareholder | Against | For |

MARUBENI CORPORATION

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J39788138 | Meeting Type | Annual General Meeting |
| Quick Code | 80020 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3877600001 | Agenda | 703862664 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 5754517 - 6569464 - B02HT01 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 1.11 | Appoint a Director | Management | For | For |
| 1.12 | Appoint a Director | Management | For | For |
| 1.13 | Appoint a Director | Management | For | For |
| 1.14 | Appoint a Director | Management | For | For |
| 2 | Amend the Compensation to be received by Corporate Officers | Management | For | For |

NIPPON TELEGRAPH AND TELEPHONE CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J59396101 | Meeting Type | Annual General Meeting |
| Quick Code | 94320 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3735400008 | Agenda | 703874556 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 0641186 - 5168602 - 6641373 - B1570S0 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 2.11 | Appoint a Director | Management | For | For |
| 2.12 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |

SAINT MARC HOLDINGS CO., LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J6691W100 | Meeting Type | Annual General Meeting |
| Quick Code | 33950 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3337070001 | Agenda | 703898734 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | OKAYAMA / Japan | Vote Deadline Date | 14-Jun-2012 |
| SEDOL(s) | B0SQYV8 - B15D1K7 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|----------------------------------|-------------|-------------|-------------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 3 | Appoint a Corporate Auditor | Management | For | For |

SUMITOMO CHEMICAL COMPANY, LIMITED

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J77153120 | Meeting Type | Annual General Meeting |
| Quick Code | 40050 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3401400001 | Agenda | 703862537 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 5102097 - 6858560 - B02LLK7 - B1CDRQ8 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Amend the Articles of Incorporation | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |

TOSHIBA CORPORATION

| | | | |
|-----------------------|--|---------------------------|------------------------|
| Security | J89752117 | Meeting Type | Annual General Meeting |
| Quick Code | 65020 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3592200004 | Agenda | 703862741 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 0897439 - 2897589 - 4899914 - 4900065 - 5485657 - 6897217 - B0CR525 - B1H51J0 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|-------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 1.11 | Appoint a Director | Management | For | For |
| 1.12 | Appoint a Director | Management | For | For |
| 1.13 | Appoint a Director | Management | For | For |
| 1.14 | Appoint a Director | Management | For | For |
| 2 | Approve Policy Regarding Large-scale Purchases of Company Shares | Management | For | For |
| 3 | Shareholder Proposal | Shareholder | Against | For |

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TS TECH CO., LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J9299N100 | Meeting Type | Annual General Meeting |
| Quick Code | 73130 | Meeting Date | 22-Jun-2012 |
| ISIN | JP3539230007 | Agenda | 703881741 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 14-Jun-2012 |
| SEDOL(s) | B1P1JR4 - B1T7Z47 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|---|-------------|-------------|-------------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |
| 2.10 | Appoint a Director | Management | Against | Against |
| 2.11 | Appoint a Director | Management | Against | Against |
| 2.12 | Appoint a Director | Management | Against | Against |
| 3.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 3.2 | Appoint a Corporate Auditor | Management | Against | Against |
| 4 | Appoint a Substitute Corporate Auditor | Management | For | For |
| 5 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |
| 6 | Amend the Compensation to be received by Corporate Officers | Management | For | For |

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KADOKAWA GROUP HOLDINGS, INC.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J2887C107 | Meeting Type | Annual General Meeting |
| Quick Code | 94770 | Meeting Date | 23-Jun-2012 |
| ISIN | JP3214300000 | Agenda | 703882642 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 21-Jun-2012 |
| SEDOL(s) | 6134033 - B2R2GZ9 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | Against | Against |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 3.7 | Appoint a Director | Management | For | For |
| 3.8 | Appoint a Director | Management | For | For |
| 3.9 | Appoint a Director | Management | For | For |
| 3.10 | Appoint a Director | Management | For | For |
| 3.11 | Appoint a Director | Management | For | For |
| 3.12 | Appoint a Director | Management | For | For |
| 3.13 | Appoint a Director | Management | For | For |
| 3.14 | Appoint a Director | Management | For | For |
| 3.15 | Appoint a Director | Management | For | For |
| 4 | Appoint a Corporate Auditor | Management | Against | Against |

KYOEI STEEL LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J3784P100 | Meeting Type | Annual General Meeting |
| Quick Code | 54400 | Meeting Date | 25-Jun-2012 |
| ISIN | JP3247400009 | Agenda | 703902519 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 15-Jun-2012 |
| SEDOL(s) | B1HHF49 - B1MT283 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-----------------------------|-------------|-------------|-------------------------------|
| 1.1 | Appoint a Director | Management | Against | Against |
| 1.2 | Appoint a Director | Management | Against | Against |
| 1.3 | Appoint a Director | Management | Against | Against |
| 1.4 | Appoint a Director | Management | Against | Against |
| 1.5 | Appoint a Director | Management | Against | Against |
| 1.6 | Appoint a Director | Management | Against | Against |
| 1.7 | Appoint a Director | Management | Against | Against |
| 1.8 | Appoint a Director | Management | Against | Against |
| 1.9 | Appoint a Director | Management | Against | Against |
| 1.10 | Appoint a Director | Management | Against | Against |
| 1.11 | Appoint a Director | Management | Against | Against |
| 1.12 | Appoint a Director | Management | Against | Against |
| 1.13 | Appoint a Director | Management | Against | Against |
| 1.14 | Appoint a Director | Management | Against | Against |
| 2 | Appoint a Corporate Auditor | Management | Against | Against |

ORIX CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J61933123 | Meeting Type | Annual General Meeting |
| Quick Code | 85910 | Meeting Date | 25-Jun-2012 |
| ISIN | JP3200450009 | Agenda | 703874380 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 21-Jun-2012 |
| SEDOL(s) | 5878149 - 6661144 - B16TK18 - B1CDDD7 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 1.11 | Appoint a Director | Management | For | For |
| 1.12 | Appoint a Director | Management | For | For |
| 1.13 | Appoint a Director | Management | For | For |

SUMITOMO METAL MINING CO., LTD.

| | | | |
|-----------------------|---|---------------------------|------------------------|
| Security | J77712123 | Meeting Type | Annual General Meeting |
| Quick Code | 57130 | Meeting Date | 25-Jun-2012 |
| ISIN | JP3402600005 | Agenda | 703874051 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 21-Jun-2012 |
| SEDOL(s) | 6858849 - 7308804 - B17MJR5 - B3BJWS8 - B3D8S96 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |
| 3.3 | Appoint a Corporate Auditor | Management | For | For |
| 4 | Appoint a Substitute Corporate Auditor | Management | For | For |
| 5 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

TOKIO MARINE HOLDINGS, INC.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J86298106 | Meeting Type | Annual General Meeting |
| Quick Code | 87660 | Meeting Date | 25-Jun-2012 |
| ISIN | JP3910660004 | Agenda | 703882630 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 21-Jun-2012 |
| SEDOL(s) | 6513126 - B0BWH36 - B11FD23 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |

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DOWA HOLDINGS CO., LTD.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J12432126 | Meeting Type | Annual General Meeting |
| Quick Code | 57140 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3638600001 | Agenda | 703882375 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 5691335 - 6278306 - B01DGD2 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 2 | Appoint a Substitute Corporate Auditor | Management | For | For |

ELECTRIC POWER DEVELOPMENT CO., LTD.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J12915104 | Meeting Type | Annual General Meeting |
| Quick Code | 95130 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3551200003 | Agenda | 703874582 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | B02Q328 - B031P59 - B0345Y7 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |

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| | | | | |
|------|-----------------------------|------------|-----|-----|
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 2.11 | Appoint a Director | Management | For | For |
| 2.12 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |

FUJI ELECTRIC CO., LTD.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J14112106 | Meeting Type | Annual General Meeting |
| Quick Code | 65040 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3820000002 | Agenda | 703882337 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 5477579 - 6356365 - B022285 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 2.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 2.2 | Appoint a Corporate Auditor | Management | Against | Against |
| 2.3 | Appoint a Corporate Auditor | Management | Against | Against |
| 2.4 | Appoint a Corporate Auditor | Management | Against | Against |

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FUJI SEAL INTERNATIONAL, INC.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J15183106 | Meeting Type | Annual General Meeting |
| Quick Code | 78640 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3813800004 | Agenda | 703893936 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 18-Jun-2012 |
| SEDOL(s) | 5877221 - 6083704 - B0972N8 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--------------------|------------|------|------------------------|
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |

MAKITA CORPORATION

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J39584107 | Meeting Type | Annual General Meeting |
| Quick Code | 65860 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3862400003 | Agenda | 703882351 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | AICHI / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 4555830 - 6555805 - B1DL5P6 | | |

| Item | Proposal | Type | Vote |
|------|----------|------|------|
|------|----------|------|------|

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| | | | | For/Against Management |
|-----|--|------------|-----|-----------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Corporate Auditor | Management | For | For |
| 2.2 | Appoint a Corporate Auditor | Management | For | For |
| 2.3 | Appoint a Corporate Auditor | Management | For | For |
| 3 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

MIRACA HOLDINGS INC.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J4352B101 | Meeting Type | Annual General Meeting |
| Quick Code | 45440 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3822000000 | Agenda | 703862880 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 6356611 - B0CPJW7 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 2 | Approve Issuance of Share Acquisition Rights as Stock Options | Management | For | For |

MITSUBISHI CORPORATION

| | | | |
|-----------------------|---------------|---------------------------|------------------------|
| Security | J43830116 | Meeting Type | Annual General Meeting |
| Quick Code | 80580 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3898400001 | Agenda | 703882440 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 24-Jun-2012 |

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SEDOL(s)

0597621 - 5101908 - 6596785 - B02JCW0

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 2.11 | Appoint a Director | Management | For | For |
| 2.12 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |
| 3.3 | Appoint a Corporate Auditor | Management | For | For |
| 4 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

MIZUHO FINANCIAL GROUP, INC.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J4599L102 | Meeting Type | Annual General Meeting |
| Quick Code | 84110 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3885780001 | Agenda | 703882515 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 6591014 - 7562213 - B06NR12 - B17CHR1 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|-------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 3 | Appoint a Corporate Auditor | Management | For | For |
| 4 | Shareholder Proposal | Shareholder | Against | For |
| 5 | Shareholder Proposal | Shareholder | Against | For |
| 6 | Shareholder Proposal | Shareholder | Against | For |
| 7 | Shareholder Proposal | Shareholder | Against | For |
| 8 | Shareholder Proposal | Shareholder | For | Against |
| 9 | Shareholder Proposal | Shareholder | Against | For |
| 10 | Shareholder Proposal | Shareholder | Against | For |
| 11 | Shareholder Proposal | Shareholder | Against | For |
| 12 | Shareholder Proposal | Shareholder | For | Against |
| 13 | Shareholder Proposal | Shareholder | Against | For |

NISSIN ELECTRIC CO., LTD.

| | | | |
|-----------------------|---------------|---------------------------|------------------------|
| Security | J58020116 | Meeting Type | Annual General Meeting |
| Quick Code | 66410 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3677600003 | Agenda | 703907622 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | KYOTO / Japan | Vote Deadline Date | 18-Jun-2012 |
| SEDOL(s) | 6641663 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|----------------------------------|-------------|-------------|-------------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Corporate Auditor | Management | For | For |
| 2.2 | Appoint a Corporate Auditor | Management | For | For |
| 2.3 | Appoint a Corporate Auditor | Management | For | For |
| 2.4 | Appoint a Corporate Auditor | Management | For | For |

ROHTO PHARMACEUTICAL CO., LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J65371106 | Meeting Type | Annual General Meeting |
| Quick Code | 45270 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3982400008 | Agenda | 703908698 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 6747367 - B3BJM55 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | Against | Against |
| 1.2 | Appoint a Director | Management | Against | Against |
| 1.3 | Appoint a Director | Management | Against | Against |
| 1.4 | Appoint a Director | Management | Against | Against |
| 1.5 | Appoint a Director | Management | Against | Against |
| 1.6 | Appoint a Director | Management | Against | Against |
| 1.7 | Appoint a Director | Management | Against | Against |
| 1.8 | Appoint a Director | Management | Against | Against |
| 1.9 | Appoint a Director | Management | Against | Against |
| 1.10 | Appoint a Director | Management | Against | Against |
| 2.1 | Appoint a Corporate Auditor | Management | For | For |
| 2.2 | Appoint a Corporate Auditor | Management | For | For |
| 2.3 | Appoint a Corporate Auditor | Management | For | For |
| 2.4 | Appoint a Corporate Auditor | Management | For | For |

TAKEDA PHARMACEUTICAL COMPANY LIMITED

| | | | |
|-----------------------|--|---------------------------|------------------------|
| Security | J8129E108 | Meeting Type | Annual General Meeting |
| Quick Code | 45020 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3463000004 | Agenda | 703882236 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 24-Jun-2012 |
| SEDOL(s) | 5296752 - 6870445 - B01DRX9 - B03FZP1 - B17MW65 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |
| 4 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

TOSHIBA PLANT SYSTEMS & SERVICES CORPORATION

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J89795124 | Meeting Type | Annual General Meeting |
| Quick Code | 19830 | Meeting Date | 26-Jun-2012 |
| ISIN | JP3594200002 | Agenda | 703889709 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 18-Jun-2012 |
| SEDOL(s) | 6897295 - B05HBJ1 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-----------------------------|------------|---------|------------------------|
| 1.1 | Appoint a Director | Management | Against | Against |
| 1.2 | Appoint a Director | Management | Against | Against |
| 1.3 | Appoint a Director | Management | Against | Against |
| 1.4 | Appoint a Director | Management | Against | Against |
| 1.5 | Appoint a Director | Management | Against | Against |
| 1.6 | Appoint a Director | Management | Against | Against |
| 1.7 | Appoint a Director | Management | Against | Against |
| 1.8 | Appoint a Director | Management | Against | Against |
| 1.9 | Appoint a Director | Management | Against | Against |
| 1.10 | Appoint a Director | Management | Against | Against |
| 1.11 | Appoint a Director | Management | Against | Against |
| 2.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 2.2 | Appoint a Corporate Auditor | Management | Against | Against |

HITACHI TRANSPORT SYSTEM, LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J2076M106 | Meeting Type | Annual General Meeting |
| Quick Code | 90860 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3791200003 | Agenda | 703915960 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 19-Jun-2012 |
| SEDOL(s) | 6429234 - B05PCR0 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|--------------------|-------------|-------------|-------------------------------|
| 1.1 | Appoint a Director | Management | Against | Against |
| 1.2 | Appoint a Director | Management | Against | Against |
| 1.3 | Appoint a Director | Management | Against | Against |
| 1.4 | Appoint a Director | Management | Against | Against |
| 1.5 | Appoint a Director | Management | Against | Against |
| 1.6 | Appoint a Director | Management | Against | Against |
| 1.7 | Appoint a Director | Management | Against | Against |

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KAWASAKI HEAVY INDUSTRIES, LTD.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J31502107 | Meeting Type | Annual General Meeting |
| Quick Code | 70120 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3224200000 | Agenda | 703883238 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | HYOGO / Japan | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | 5716346 - 6484620 - B02HMX5 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|---|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Amend the Articles of Incorporation | Management | Against | Against |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 3.7 | Appoint a Director | Management | For | For |
| 3.8 | Appoint a Director | Management | For | For |
| 3.9 | Appoint a Director | Management | For | For |
| 3.10 | Appoint a Director | Management | For | For |
| 3.11 | Appoint a Director | Management | For | For |
| 3.12 | Appoint a Director | Management | For | For |
| 3.13 | Appoint a Director | Management | For | For |
| 4 | Appoint a Corporate Auditor | Management | Against | Against |
| 5 | Amend the Compensation to be received by Corporate Officers | Management | For | For |

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KOBE STEEL, LTD.

| | | | |
|-----------------------|--|---------------------------|------------------------|
| Security | J34555144 | Meeting Type | Annual General Meeting |
| Quick Code | 54060 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3289800009 | Agenda | 703882983 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | HYOGO / Japan | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | 0496375 - 5716357 - 6496023 - B02HQV1 - B170KS7 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 2.1 | Appoint a Corporate Auditor | Management | For | For |
| 2.2 | Appoint a Corporate Auditor | Management | For | For |
| 2.3 | Appoint a Corporate Auditor | Management | For | For |

MARUICHI STEEL TUBE LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J40046104 | Meeting Type | Annual General Meeting |
| Quick Code | 54630 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3871200006 | Agenda | 703907901 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 19-Jun-2012 |
| SEDOL(s) | 6569505 - B3BJ0K6 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| 1 | Amend the Articles of Incorporation | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 3 | Appoint a Corporate Auditor | Management | Abstain | Against |

MIRAIT HOLDINGS CORPORATION

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J4307G106 | Meeting Type | Annual General Meeting |
| Quick Code | 14170 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3910620008 | Agenda | 703897097 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | B3Y56R0 - B64KR62 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |

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| | | | | |
|------|----------------------------------|------------|---------|---------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 3.2 | Appoint a Corporate Auditor | Management | Against | Against |

NIPPON MEAT PACKERS, INC.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J54752142 | Meeting Type | Annual General Meeting |
| Quick Code | 22820 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3743000006 | Agenda | 703907963 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 19-Jun-2012 |
| SEDOL(s) | 4625272 - 5775660 - 6640767 - B3BJ7K5 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 2 | Appoint a Corporate Auditor | Management | For | For |
| 3 | Approve Policy Regarding Large-scale Purchases of Company Shares | Management | For | For |

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NOMURA HOLDINGS, INC.

| | | | |
|-----------------------|--|---------------------------|------------------------|
| Security | J59009159 | Meeting Type | Annual General Meeting |
| Quick Code | 86040 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3762600009 | Agenda | 703862739 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | 4601045 - 4644879 - 6643108 - 6650487 - B02JR69 - B0CRGP5 - B17H033 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | Against | Against |
| 1.2 | Appoint a Director | Management | Against | Against |
| 1.3 | Appoint a Director | Management | Against | Against |
| 1.4 | Appoint a Director | Management | Against | Against |
| 1.5 | Appoint a Director | Management | Against | Against |
| 1.6 | Appoint a Director | Management | Against | Against |
| 1.7 | Appoint a Director | Management | Against | Against |
| 1.8 | Appoint a Director | Management | Against | Against |
| 1.9 | Appoint a Director | Management | Against | Against |
| 1.10 | Appoint a Director | Management | Against | Against |
| 1.11 | Appoint a Director | Management | Against | Against |
| 1.12 | Appoint a Director | Management | Against | Against |
| 1.13 | Appoint a Director | Management | Against | Against |
| 2 | Shareholder Proposal | Shareholder | Against | For |
| 3 | Shareholder Proposal | Shareholder | Against | For |
| 4 | Shareholder Proposal | Shareholder | Against | For |
| 5 | Shareholder Proposal | Shareholder | Against | For |
| 6 | Shareholder Proposal | Shareholder | Against | For |

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| | | | | |
|----|----------------------|-------------|---------|-----|
| 7 | Shareholder Proposal | Shareholder | Against | For |
| 8 | Shareholder Proposal | Shareholder | Against | For |
| 9 | Shareholder Proposal | Shareholder | Against | For |
| 10 | Shareholder Proposal | Shareholder | Against | For |
| 11 | Shareholder Proposal | Shareholder | Against | For |
| 12 | Shareholder Proposal | Shareholder | Against | For |
| 13 | Shareholder Proposal | Shareholder | Against | For |
| 14 | Shareholder Proposal | Shareholder | Against | For |
| 15 | Shareholder Proposal | Shareholder | Against | For |
| 16 | Shareholder Proposal | Shareholder | Against | For |
| 17 | Shareholder Proposal | Shareholder | Against | For |
| 18 | Shareholder Proposal | Shareholder | Against | For |
| 19 | Shareholder Proposal | Shareholder | Against | For |

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NS SOLUTIONS CORPORATION

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J59332106 | Meeting Type | Annual General Meeting |
| Quick Code | 23270 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3379900008 | Agenda | 703875685 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 19-Jun-2012 |
| SEDOL(s) | 6544687 - B3BJ987 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| 1 | Amend the Articles of Incorporation | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |
| 2.10 | Appoint a Director | Management | Against | Against |
| 2.11 | Appoint a Director | Management | Against | Against |
| 2.12 | Appoint a Director | Management | Against | Against |

PANASONIC CORPORATION

| | | | |
|-----------------------|---------------|---------------------------|------------------------|
| Security | J6354Y104 | Meeting Type | Annual General Meeting |
| Quick Code | 67520 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3866800000 | Agenda | 703892720 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 25-Jun-2012 |

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SEDOL(s) 4572431 - 4572851 - 5485323 - 6572707
 - B02HTD4 - B125TL3

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | Abstain | Against |
| 1.2 | Appoint a Director | Management | Abstain | Against |
| 1.3 | Appoint a Director | Management | Abstain | Against |
| 1.4 | Appoint a Director | Management | Abstain | Against |
| 1.5 | Appoint a Director | Management | Abstain | Against |
| 1.6 | Appoint a Director | Management | Abstain | Against |
| 1.7 | Appoint a Director | Management | Abstain | Against |
| 1.8 | Appoint a Director | Management | Abstain | Against |
| 1.9 | Appoint a Director | Management | Abstain | Against |

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| | | | | |
|------|-----------------------------|------------|---------|---------|
| 1.10 | Appoint a Director | Management | Abstain | Against |
| 1.11 | Appoint a Director | Management | Abstain | Against |
| 1.12 | Appoint a Director | Management | Abstain | Against |
| 1.13 | Appoint a Director | Management | Abstain | Against |
| 1.14 | Appoint a Director | Management | Abstain | Against |
| 1.15 | Appoint a Director | Management | Abstain | Against |
| 1.16 | Appoint a Director | Management | Abstain | Against |
| 2.1 | Appoint a Corporate Auditor | Management | For | For |
| 2.2 | Appoint a Corporate Auditor | Management | For | For |

SCSK CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J70081104 | Meeting Type | Annual General Meeting |
| Quick Code | 97190 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3400400002 | Agenda | 703894469 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 19-Jun-2012 |
| SEDOL(s) | 5745726 - 6858474 - B1CDQ16 - B3BJQH5 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| 1 | Approve Reduction of Legal Reserve | Management | For | For |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 3.7 | Appoint a Director | Management | For | For |

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| | | | | |
|------|--------------------|------------|-----|-----|
| 3.8 | Appoint a Director | Management | For | For |
| 3.9 | Appoint a Director | Management | For | For |
| 3.10 | Appoint a Director | Management | For | For |
| 3.11 | Appoint a Director | Management | For | For |
| 3.12 | Appoint a Director | Management | For | For |
| 3.13 | Appoint a Director | Management | For | For |
| 3.14 | Appoint a Director | Management | For | For |
| 3.15 | Appoint a Director | Management | For | For |
| 3.16 | Appoint a Director | Management | For | For |
| 3.17 | Appoint a Director | Management | For | For |

SUMITOMO ELECTRIC INDUSTRIES, LTD.

| | | | |
|-----------------------|--|---------------------------|------------------------|
| Security | J77411114 | Meeting Type | Annual General Meeting |
| Quick Code | 58020 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3407400005 | Agenda | 703883024 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | 5724220 - 6858708 - B02LLQ3 - B17MJ86 - B1CDYZ6 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 2.11 | Appoint a Director | Management | For | For |
| 2.12 | Appoint a Director | Management | For | For |
| 3 | Appoint a Corporate Auditor | Management | For | For |
| 4 | Approve Payment of Bonuses to Corporate Officers | Management | Against | Against |

THE KANSAI ELECTRIC POWER COMPANY, INCORPORATED

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J30169106 | Meeting Type | Annual General Meeting |
| Quick Code | 95030 | Meeting Date | 27-Jun-2012 |
| ISIN | JP3228600007 | Agenda | 703892934 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | OSAKA / Japan | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | 5716335 - 6483489 - B02HM35 - B170KR6 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 2.11 | Appoint a Director | Management | For | For |
| 2.12 | Appoint a Director | Management | For | For |
| 2.13 | Appoint a Director | Management | For | For |
| 2.14 | Appoint a Director | Management | For | For |
| 2.15 | Appoint a Director | Management | For | For |
| 2.16 | Appoint a Director | Management | For | For |
| 2.17 | Appoint a Director | Management | For | For |

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| | | | | |
|------|----------------------|-------------|---------|-----|
| 2.18 | Appoint a Director | Management | For | For |
| 3 | Shareholder Proposal | Shareholder | Against | For |
| 4 | Shareholder Proposal | Shareholder | Against | For |
| 5 | Shareholder Proposal | Shareholder | Against | For |
| 6 | Shareholder Proposal | Shareholder | Against | For |
| 7 | Shareholder Proposal | Shareholder | Against | For |
| 8 | Shareholder Proposal | Shareholder | Against | For |
| 9 | Shareholder Proposal | Shareholder | Against | For |
| 10 | Shareholder Proposal | Shareholder | Against | For |

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| | | | | |
|----|----------------------|-------------|---------|---------|
| 11 | Shareholder Proposal | Shareholder | Against | For |
| 12 | Shareholder Proposal | Shareholder | Against | For |
| 13 | Shareholder Proposal | Shareholder | Against | For |
| 14 | Shareholder Proposal | Shareholder | Against | For |
| 15 | Shareholder Proposal | Shareholder | Against | For |
| 16 | Shareholder Proposal | Shareholder | Against | For |
| 17 | Shareholder Proposal | Shareholder | Against | For |
| 18 | Shareholder Proposal | Shareholder | Against | For |
| 19 | Shareholder Proposal | Shareholder | For | Against |
| 20 | Shareholder Proposal | Shareholder | Against | For |
| 21 | Shareholder Proposal | Shareholder | For | Against |
| 22 | Shareholder Proposal | Shareholder | Against | For |
| 23 | Shareholder Proposal | Shareholder | Against | For |
| 24 | Shareholder Proposal | Shareholder | Against | For |
| 25 | Shareholder Proposal | Shareholder | Against | For |
| 26 | Shareholder Proposal | Shareholder | Against | For |
| 27 | Shareholder Proposal | Shareholder | Against | For |
| 28 | Shareholder Proposal | Shareholder | Against | For |
| 29 | Shareholder Proposal | Shareholder | Against | For |
| 30 | Shareholder Proposal | Shareholder | Against | For |

ACCORDIA GOLF CO., LTD.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J00075101 | Meeting Type | Annual General Meeting |
| Quick Code | 21310 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3108450002 | Agenda | 703883454 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | B1FQWP8 - B1P3PS3 - B1WV8P8 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | Against | Against |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |

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| | | | | |
|-----|-----------------------------|-------------|---------|-----|
| 2.9 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |
| 4.1 | Shareholder Proposal | Shareholder | Against | For |
| 4.2 | Shareholder Proposal | Shareholder | Against | For |
| 4.3 | Shareholder Proposal | Shareholder | Against | For |
| 4.4 | Shareholder Proposal | Shareholder | Against | For |
| 4.5 | Shareholder Proposal | Shareholder | Against | For |
| 4.6 | Shareholder Proposal | Shareholder | Against | For |
| 4.7 | Shareholder Proposal | Shareholder | Against | For |
| 4.8 | Shareholder Proposal | Shareholder | Against | For |
| 5.1 | Shareholder Proposal | Shareholder | Against | For |
| 5.2 | Shareholder Proposal | Shareholder | Against | For |
| 5.3 | Shareholder Proposal | Shareholder | Against | For |

ASAHI KASEI CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J0242P110 | Meeting Type | Annual General Meeting |
| Quick Code | 34070 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3111200006 | Agenda | 703882933 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5802096 - 6054603 - B020TD3 - B16MTS7 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |

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| | | | | |
|------|--|------------|-----|-----|
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 1.10 | Appoint a Director | Management | For | For |
| 2 | Appoint a Substitute Corporate Auditor | Management | For | For |
| 3 | Approve Provision of Retirement Allowance for Retiring Directors | Management | For | For |

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BML, INC.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J0447V102 | Meeting Type | Annual General Meeting |
| Quick Code | 46940 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3799700004 | Agenda | 703904842 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 5921753 - 6197876 - B3BGM90 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|---------|------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |
| 2.10 | Appoint a Director | Management | Against | Against |
| 2.11 | Appoint a Director | Management | Against | Against |
| 2.12 | Appoint a Director | Management | Against | Against |
| 3 | Appoint a Substitute Corporate Auditor | Management | Against | Against |

CENTRAL GLASS CO., LTD.

| | | | |
|-------------------|-----------|---------------------|------------------------|
| Security | J05502109 | Meeting Type | Annual General Meeting |
| Quick Code | 40440 | Meeting Date | 28-Jun-2012 |

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| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| ISIN | JP3425000001 | Agenda | 703888048 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | YAMAGUCHI / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 6184306 - B021L29 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1.1 | Appoint a Director | Management | Against | Against |
| 1.2 | Appoint a Director | Management | Against | Against |
| 1.3 | Appoint a Director | Management | Against | Against |
| 1.4 | Appoint a Director | Management | Against | Against |
| 1.5 | Appoint a Director | Management | Against | Against |
| 1.6 | Appoint a Director | Management | Against | Against |
| 1.7 | Appoint a Director | Management | Against | Against |
| 1.8 | Appoint a Director | Management | Against | Against |
| 1.9 | Appoint a Director | Management | Against | Against |
| 1.10 | Appoint a Director | Management | Against | Against |
| 2 | Appoint a Corporate Auditor | Management | For | For |

EBARA CORPORATION

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J12600128 | Meeting Type | Annual General Meeting |
| Quick Code | 63610 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3166000004 | Agenda | 703892681 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5451681 - 6302700 - B021P27 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 3.7 | Appoint a Director | Management | For | For |
| 3.8 | Appoint a Director | Management | For | For |
| 3.9 | Appoint a Director | Management | For | For |
| 3.10 | Appoint a Director | Management | For | For |
| 3.11 | Appoint a Director | Management | For | For |
| 3.12 | Appoint a Director | Management | For | For |

FUJI MEDIA HOLDINGS, INC.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J15477102 | Meeting Type | Annual General Meeting |
| Quick Code | 46760 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3819400007 | Agenda | 703873958 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5753763 - 6036582 - B06NR01 - B1CGFN0 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |
| 2.10 | Appoint a Director | Management | Against | Against |
| 2.11 | Appoint a Director | Management | Against | Against |
| 2.12 | Appoint a Director | Management | Against | Against |
| 2.13 | Appoint a Director | Management | Against | Against |
| 2.14 | Appoint a Director | Management | Against | Against |
| 2.15 | Appoint a Director | Management | Against | Against |
| 3 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

FUJIFILM HOLDINGS CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J14208102 | Meeting Type | Annual General Meeting |
| Quick Code | 49010 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3814000000 | Agenda | 703882262 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5477591 - 6356525 - B0222J6 - B0ZGTR2 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Abstain | Against |
| 2.2 | Appoint a Director | Management | Abstain | Against |
| 2.3 | Appoint a Director | Management | Abstain | Against |
| 2.4 | Appoint a Director | Management | Abstain | Against |
| 2.5 | Appoint a Director | Management | Abstain | Against |
| 2.6 | Appoint a Director | Management | Abstain | Against |
| 2.7 | Appoint a Director | Management | Abstain | Against |
| 2.8 | Appoint a Director | Management | Abstain | Against |
| 2.9 | Appoint a Director | Management | Abstain | Against |
| 2.10 | Appoint a Director | Management | Abstain | Against |
| 2.11 | Appoint a Director | Management | Abstain | Against |
| 2.12 | Appoint a Director | Management | Abstain | Against |
| 3 | Appoint a Corporate Auditor | Management | Against | Against |

HASEKO CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J18984104 | Meeting Type | Annual General Meeting |
| Quick Code | 18080 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3768600003 | Agenda | 703882844 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5998586 - 6414401 - B00PRK3 - B1KBGX4 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| | PLEASE NOTE THAT THIS IS THE 95th ANNUAL GENERAL SHAREHOLDERS MEETING AND THE-CLASS SHAREHOLDERS MEETING OF SHAREHOLDERS OF ORDINARY SHARES (PLEASE REFER TO-THE ATTACHED PDF FILES.) | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 4.1 | Appoint a Corporate Auditor | Management | For | For |
| 4.2 | Appoint a Corporate Auditor | Management | For | For |
| 4.3 | Appoint a Corporate Auditor | Management | For | For |
| 5 | Amend the Articles of Incorporation | Management | For | For |

ISUZU MOTORS LIMITED

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J24994105 | Meeting Type | Annual General Meeting |
| Quick Code | 72020 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3137200006 | Agenda | 703888480 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5101986 - 6467104 - B02H280 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | Against | Against |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 3.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 3.2 | Appoint a Corporate Auditor | Management | Against | Against |

MITSUBISHI UFJ FINANCIAL GROUP, INC.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J44497105 | Meeting Type | Annual General Meeting |
| Quick Code | 83060 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3902900004 | Agenda | 703897150 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 3198902 - 6335171 - B02JD72 - B0P9948 | | |

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| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 2.11 | Appoint a Director | Management | For | For |
| 2.12 | Appoint a Director | Management | For | For |
| 2.13 | Appoint a Director | Management | For | For |
| 2.14 | Appoint a Director | Management | For | For |
| 2.15 | Appoint a Director | Management | For | For |
| 2.16 | Appoint a Director | Management | For | For |
| 2.17 | Appoint a Director | Management | For | For |

MITSUI FUDOSAN CO., LTD.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J4509L101 | Meeting Type | Annual General Meeting |
| Quick Code | 88010 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3893200000 | Agenda | 703888707 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5451788 - 6597603 - B02JDD8 - B175Z21 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|--|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Corporate Auditor | Management | For | For |
| 2.2 | Appoint a Corporate Auditor | Management | For | For |
| 3 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

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MURATA MANUFACTURING COMPANY, LTD.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J46840104 | Meeting Type | Annual General Meeting |
| Quick Code | 69810 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3914400001 | Agenda | 703874114 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | KYOTO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5736474 - 6610362 - 6610403 - B02JDT4 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |

NIHON PARKERIZING CO., LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J55096101 | Meeting Type | Annual General Meeting |
| Quick Code | 40950 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3744600002 | Agenda | 703904741 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 6640529 - B3BJ7B6 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|----------------------------------|------------|------|------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |

NIPPON ELECTRIC GLASS CO., LTD.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J53247110 | Meeting Type | Annual General Meeting |
| Quick Code | 52140 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3733400000 | Agenda | 703888252 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | SHIGA / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 6642666 - B3BJ8F7 - B3D73R6 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |
| 3 | Appoint a Substitute Corporate Auditor | Management | For | For |
| 4 | Approve Payment of Bonuses to Corporate Officers | Management | For | For |

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NIPPON EXPRESS CO., LTD.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J53376117 | Meeting Type | Annual General Meeting |
| Quick Code | 90620 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3729400006 | Agenda | 703892922 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5653197 - 6642127 - B02JN61 - B17CJ42 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|-------------------------------------|-------------|-------------|-------------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 3.6 | Appoint a Director | Management | For | For |
| 3.7 | Appoint a Director | Management | For | For |
| 3.8 | Appoint a Director | Management | For | For |
| 3.9 | Appoint a Director | Management | For | For |
| 3.10 | Appoint a Director | Management | For | For |
| 3.11 | Appoint a Director | Management | For | For |
| 3.12 | Appoint a Director | Management | For | For |
| 3.13 | Appoint a Director | Management | For | For |
| 3.14 | Appoint a Director | Management | For | For |
| 4.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 4.2 | Appoint a Corporate Auditor | Management | Against | Against |

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NIPPON PAPER GROUP, INC.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J56354103 | Meeting Type | Annual General Meeting |
| Quick Code | 38930 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3754300006 | Agenda | 703888187 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 6334781 - B0941F4 - B1HJXS5 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Approve Merger | Management | For | For |
| 3 | Approve Reduction of Legal Reserve | Management | For | For |
| 4 | Amend the Articles of Incorporation | Management | For | For |
| 5.1 | Appoint a Director | Management | Against | Against |
| 5.2 | Appoint a Director | Management | Against | Against |
| 5.3 | Appoint a Director | Management | Against | Against |
| 5.4 | Appoint a Director | Management | Against | Against |
| 5.5 | Appoint a Director | Management | Against | Against |
| 5.6 | Appoint a Director | Management | Against | Against |
| 5.7 | Appoint a Director | Management | Against | Against |
| 5.8 | Appoint a Director | Management | Against | Against |
| 5.9 | Appoint a Director | Management | Against | Against |
| 5.10 | Appoint a Director | Management | Against | Against |
| 6.1 | Appoint a Corporate Auditor | Management | Against | Against |
| 6.2 | Appoint a Corporate Auditor | Management | Against | Against |
| 6.3 | Appoint a Corporate Auditor | Management | Against | Against |
| 6.4 | Appoint a Corporate Auditor | Management | Against | Against |

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| | | | | |
|---|--|------------|---------|---------|
| 7 | Appoint a Substitute Corporate Auditor | Management | For | For |
| 8 | Approve Policy Regarding Large-scale Purchases of Company Shares | Management | Against | Against |

NORITAKE CO., LIMITED

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J59052118 | Meeting Type | Annual General Meeting |
| Quick Code | 53310 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3763000001 | Agenda | 703904309 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | NAGOYA / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 5754755 - 6641522 - B3BJ7N8 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|-------------|---|-------------|-------------|-------------------------------|
| 1.1 | Appoint a Director | Management | For | For |
| 1.2 | Appoint a Director | Management | For | For |
| 1.3 | Appoint a Director | Management | For | For |
| 1.4 | Appoint a Director | Management | For | For |
| 1.5 | Appoint a Director | Management | For | For |
| 1.6 | Appoint a Director | Management | For | For |
| 1.7 | Appoint a Director | Management | For | For |
| 1.8 | Appoint a Director | Management | For | For |
| 1.9 | Appoint a Director | Management | For | For |
| 2 | Appoint a Corporate Auditor | Management | Against | Against |
| 3 | Appoint a Substitute Corporate Auditor | Management | Against | Against |
| 4 | Approve Provision of Retirement Allowance for Retiring Corporate Officers | Management | Against | Against |

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OBUYASHI CORPORATION

| | | | |
|-----------------------|---|---------------------------|------------------------|
| Security | J59826107 | Meeting Type | Annual General Meeting |
| Quick Code | 18020 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3190000004 | Agenda | 703882161 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5101919 - 6656407 - B17H055 - B1CDD60 - B3BJB92 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |
| 3.1 | Appoint a Corporate Auditor | Management | For | For |
| 3.2 | Appoint a Corporate Auditor | Management | For | For |

PARAMOUNT BED HOLDINGS CO., LTD.

| | | | |
|-------------------|--------------|---------------------|------------------------|
| Security | J63525109 | Meeting Type | Annual General Meeting |
| Quick Code | 78170 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3781620004 | Agenda | 703915629 - Management |

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| | | | |
|-----------------------|---------------|---------------------------|-------------|
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | B5W8JJ8 | | |



| | | | | |
|---|----------------------------------|------------|-----|-----|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2 | Appoint a Corporate Auditor | Management | For | For |

SUMITOMO BAKELITE COMPANY, LIMITED

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J77024115 | Meeting Type | Annual General Meeting |
| Quick Code | 42030 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3409400003 | Agenda | 703888101 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 5798515 - 6858504 - B3BJN96 - B3FHRR2 | | |

| | | | | |
|-----|--|------------|---------|---------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |
| 2.9 | Appoint a Director | Management | Against | Against |
| 3 | Appoint a Substitute Corporate Auditor | Management | For | For |

SUMITOMO MITSUI TRUST HOLDINGS, INC.

| | | | |
|-----------------------|-----------------------------|---------------------------|------------------------|
| Security | J0752J108 | Meeting Type | Annual General Meeting |
| Quick Code | 83090 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3892100003 | Agenda | 703897162 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 6431897 - B010YW8 - B06NR23 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|---------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |
| 2.6 | Appoint a Director | Management | Against | Against |
| 2.7 | Appoint a Director | Management | Against | Against |
| 2.8 | Appoint a Director | Management | Against | Against |

TAIHEIYO CEMENT CORPORATION

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J7923L110 | Meeting Type | Annual General Meeting |
| Quick Code | 52330 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3449020001 | Agenda | 703882971 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | TOKYO / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 4817712 - 6660204 - B07G9N6 - B3BJZR8 | | |

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| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 2.8 | Appoint a Director | Management | For | For |

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| | | | | |
|------|-----------------------------|------------|---------|---------|
| 2.9 | Appoint a Director | Management | For | For |
| 2.10 | Appoint a Director | Management | For | For |
| 3 | Appoint a Corporate Auditor | Management | Against | Against |

TDK CORPORATION

| | | | |
|-----------------------|---|---------------------------|------------------------|
| Security | J82141136 | Meeting Type | Annual General Meeting |
| Quick Code | 67620 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3538800008 | Agenda | 703883062 - Management |
| Record Date | 31-Mar-2012 | Holding Recon Date | 31-Mar-2012 |
| City / Country | CHIBA / Japan | Vote Deadline Date | 26-Jun-2012 |
| SEDOL(s) | 0711841 - 0869320 - 4872034 - 4877910 - 5575804 - 6869302 - B00LPQ3 - B1B7N63 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|-------------------------------------|------------|------|------------------------|
| | Please reference meeting materials. | Non-Voting | | |
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | For | For |
| 2.2 | Appoint a Director | Management | For | For |
| 2.3 | Appoint a Director | Management | For | For |
| 2.4 | Appoint a Director | Management | For | For |
| 2.5 | Appoint a Director | Management | For | For |
| 2.6 | Appoint a Director | Management | For | For |
| 2.7 | Appoint a Director | Management | For | For |
| 3 | Amend the Articles of Incorporation | Management | For | For |

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XEBIO CO., LTD.

| | | | |
|-----------------------|-------------------|---------------------------|------------------------|
| Security | J95204103 | Meeting Type | Annual General Meeting |
| Quick Code | 82810 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3428800001 | Agenda | 703926189 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | FUKUSHIMA / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 6984948 - B3BK7P3 | | |

| Item | Proposal | Type | Vote | For/Against Management |
|------|---|------------|---------|------------------------|
| 1 | Approve Appropriation of Surplus | Management | Against | Against |
| 2 | Amend the Articles of Incorporation | Management | For | For |
| 3.1 | Appoint a Director | Management | For | For |
| 3.2 | Appoint a Director | Management | For | For |
| 3.3 | Appoint a Director | Management | For | For |
| 3.4 | Appoint a Director | Management | For | For |
| 3.5 | Appoint a Director | Management | For | For |
| 4 | Appoint a Corporate Auditor | Management | For | For |
| 5 | Appoint a Substitute Corporate Auditor | Management | For | For |
| 6 | Approve Issuance of Share Acquisition Rights as Stock Options | Management | For | For |

YAMATO KOGYO CO., LTD.

| | | | |
|-----------------------|---------------------------------------|---------------------------|------------------------|
| Security | J96524111 | Meeting Type | Annual General Meeting |
| Quick Code | 54440 | Meeting Date | 28-Jun-2012 |
| ISIN | JP3940400009 | Agenda | 703910871 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | HYOGO / Japan | Vote Deadline Date | 20-Jun-2012 |
| SEDOL(s) | 5760837 - 6985446 - B1CGSN1 - B3BK827 | | |

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| Item | Proposal | Type | Vote | For/Against Management |
|-------------|----------------------------------|-------------|-------------|-------------------------------|
| 1 | Approve Appropriation of Surplus | Management | For | For |
| 2.1 | Appoint a Director | Management | Against | Against |
| 2.2 | Appoint a Director | Management | Against | Against |
| 2.3 | Appoint a Director | Management | Against | Against |
| 2.4 | Appoint a Director | Management | Against | Against |
| 2.5 | Appoint a Director | Management | Against | Against |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE JAPAN EQUITY FUND, INC.

By: /s/ Yoshiaki Uematsu
Name: Yoshiaki Uematsu
Title: President and Principal Executive Officer

Date: August 30, 2012
