Camus Villegas Juan Carlos Form 3

May 14, 2012

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Casablanca Mining Ltd. [cuau] À Camus Villegas Juan Carlos (Month/Day/Year) 12/31/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 9880 N. MAGNOLIA AVE #176 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_\_ 10% Owner Director \_X\_ Form filed by One Reporting Officer Other Person (give title below) (specify below) SANTEE, CAÂ 92071 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 20,400,000 By Angelica Elisa Gonzalez Common Stock I  $1,275,000 \frac{(1)}{}$ Gonzalez Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(mail 1)	(Month/Day/Year)	Derivative Security (Instr. 4)		Form of Derivative	Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Convertible Promissory Note	12/31/2010	06/30/2012	Common Stock	\$ 1,087,000 (2) (3)	\$ 0.01 <u>(2)</u> <u>(3)</u>	D	Â

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Camus Villegas Juan Carlos 9880 N. MAGNOLIA AVE #176 Â Â X Â Â SANTEE, CAÂ 92071

## **Signatures**

Juan Carlos Camus
Vilegas

\*\*Signature of Reporting

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Angelica Elisa Gonzales is the spouse of Juan Carlos Vilegas. Mr Camus disclaims beneficial ownership of any shares Ms. Gonzalez
   except to the extent he had any pecuniary interest therein, and Ms. Gonzalez disclaims beneficial ownership of any shares of Mr. Camus except to the extent she had any pecuniary interest therein.
  - (2) On December 31, 2010, the Issuer issued to Mr. Camus a convertible promissory note in a principle amout of \$1,087,000 (the Camus Note"). The Camus Note will be convertible at the conversion price of equal to the lesser of \$0.01 per share or the lowest share price of
- (2) any future issuance of Common Stock, other than certain recapitalization events. This conversion right is limited so that Mr. Camus may not convert the Note to the extent such conversion would result in Mr. Camus, the former shareholders of Santa Teresa Minerls, A.G. and their affiliates collectively holding, in the aggregate, more than 51% of the outstanding Common Stock of the Reporting Person.
- On August 16, 2011 the Company entered into an Exchange Agreement with Mr. Camus pursuant to which the Camus Note was (3) cancelled, upon certian terms and conditions, in exchange for \$130,000 in cash, 2,000,000 shares of common stock of the Company, valued at a fair value of \$1.00 per share, and a new non-convertible promissory note in the amount of \$1,000,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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