TELEPHONE & DATA SYSTEMS INC /DE/

Form 3

January 08, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

MD

OMB Number:

response...

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OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Statement (Month/Day/Year)	TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]				
			5. If Amendment, Date Original Filed(Month/Day/Year)		
	,		•		
		Other (specify below)	ow) _X_ Form filed by One Reporting		
Table I - N	Non-Derivati	ive Securiti	•		
	2. Amount of Securities Beneficially Owned		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
1,109.6825	5	D	Â		
1,110.065		D	Â		
231.9225		I	By Wife		
232.0966		I	By Wife		
Reminder: Report on a separate line for each class of securities beneficial owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form display.)		
r	Table I - N 2. Amount on Beneficially (Instr. 4) 1,109.6823 1,110.065 231.9225 232.0966 or each class of securities beneficially (Instr. 4)	Statement (Month/Day/Year) 01/01/2007 4. Relationshi Person(s) to Is (Check DirectorX Officer (give title below President) 7. Amount of Securities Beneficially Owned (Instr. 4) 1,109.6825 1,110.065 231.9225 232.0966 by each class of securities beneficially respond to the collection of	(Month/Day/Year) 01/01/2007 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ———————————————————————————————————		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (Right to buy)	(3)	03/10/2010	Tandem Common and Special Common Shares	6,570	\$ 106	D	Â
Option (Right to Buy)	04/30/2002	04/30/2011	Tandem Common and Special Common Shares	1,441	\$ 99.44	D	Â
Option (Right to buy)	04/30/2005	04/30/2014	Tandem Common and Special Common Shares	4,219	\$ 65.96	D	Â
Option (Right to buy)	12/15/2005	04/21/2015	Tandem Common and Special Common Shares	12,682	\$ 78.1	D	Â
Option (Right to Buy)	12/15/2006	06/19/2016	Special Common Shares	45,364	\$ 38	D	Â
Restricted Stock Units	12/15/2007	(1)	Tandem Common and Special Common Shares	2,030	\$ <u>(1)</u>	D	Â
Restricted Stock Units	12/15/2008	(2)	Special Common Shares	5,280	\$ <u>(2)</u>	D	Â
Option (Right to buy)	(4)	03/10/2010	Tandem Common and	1,175	\$ 106	I	By Wife

			Special Common Shares				
Option (Right to Buy)	04/30/2002	04/30/2011	Tandem Common and Special Common Shares	249	\$ 99.44	Ι	By wife
Option (Right to buy)	04/30/2005	04/30/2014	Tandem Common and Special Common Shares	552	\$ 65.96	I	By wife
Option (Right to buy)	12/15/2005	04/21/2015	Tandem Common and Special Common Shares	1,257	\$ 78.1	Ι	By wife
Option (Right to buy)	12/15/2006	06/19/2016	Special Common Shares	2,580	\$ 38	I	By Wife
Restricted Stock Units	12/15/2007	(1)	Tandem Common and Special Common Shares	208	\$ <u>(1)</u>	Ι	By wife
Restricted Stock Units	12/15/2008	(2)	Special Common Shares	308	\$ <u>(2)</u>	I	By wife

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Wittwer David A						
TDS TELECOM	â	â	President of a subsidiary	â		
535 JUNCTION ROAD	Α	А	A President of a subsidiary	A		
MADISON, WI 53717						

Reporting Owners 3

Signatures

Julie D. Mathews, by power of atty 01/08/2007

**Signature of Reporting Person I

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock unit award pursuant to the 2004 Long-Term Incentive Plan. Stock units will become vested on December 15, 2007.
- (2) Restricted stock unit award pursuant to the 2004 Long-Term Incentive Plan. Stock units will become vested on December 15, 2008.
- (3) 1314 shares vested on December 15 of the year 2000 through 2004
- (4) 235 shares vested on December 15 of the years 2000 though 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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