SEREDA PETER L

Form 5

January 18, 2019

FORM 5

OMB APPROVAL

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported

1. Name and Address of Reporting Person * SEREDA PETER L			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)		Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2018					Director 10% Owner _X_ Officer (give title Other (specify below) Sr VP Finance				
30 N. LASALLE ST., STE. 4000												
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting				
								(check applicable line)				
CHICAGO,	IL 60602 (State)	Table I. Non Devinative Committee Acc				- 1	_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person [uired, Disposed of, or Beneficially Owned]					
	, ,	(Zip)	1 abi				s Acqu	irea, Disposea o	·	·		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Executi any	on Date, if Transaction Acquired (A Code Disposed of Day/Year) (Instr. 8) (Instr. 3, 4 a		d (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Shares	Â	Â		Â	Â	Â	Â	621 (1)	I	401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. on Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to buy)	\$ 26.66	Â	Â	Â	Â	Â	(4)	05/25/2020	Common Shares	33,500
Option (Right to Buy)	\$ 29.94	Â	Â	Â	Â	Â	(4)	05/13/2021	Common Shares	31,700
Option (Right to Buy)	\$ 20.79	Â	Â	Â	Â	Â	(4)	05/16/2022	Common Shares	54,700
Option (Right to Buy)	\$ 22.6	Â	Â	Â	Â	Â	(3)	05/10/2023	Common Shares	38,109
Option (Right to Buy)	\$ 26.83	Â	Â	Â	Â	Â	(3)	05/16/2024	Common Shares	33,927
Option (Right to Buy)	\$ 29.26	Â	Â	Â	Â	Â	(3)	05/11/2025	Common Shares	36,855
Option (Right to Buy)	\$ 29.45	Â	Â	Â	Â	Â	(3)	08/15/2026	Common Shares	9,905
Option (Right to Buy)	\$ 27.79	Â	Â	Â	Â	Â	(3)	05/24/2027	Common Shares	11,584
Option (Right to Buy)	\$ 25.7	Â	Â	Â	Â	Â	(3)	05/23/2028	Common Shares	12,858
Restricted Stock Units	Â	Â	Â	Â	Â	Â	(2)	05/11/2019	Common Shares	13,702
Restricted Stock	Â	Â	Â	Â	Â	Â	(2)	05/24/2020	Common Shares	12,731

Units

Restricted Stock \hat{A} \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SEREDA PETER L

30 N. LASALLE ST., STE. 4000 Â Â Â Sr VP Finance Â

CHICAGO, ILÂ 60602

Signatures

Julie D. Mathews, by power of atty

01/18/2019

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Voluntary reporting of shares in the TDS 401K. The information is based on a plan statement dated 12/31/18. The number of shares fluctuates and is attributable to the price of the shares on 12/31/18.
- (2) Restricted stock unit award pursuant to the 2011 Long Term Incentive Plan. Stock units will become vested on third annual anniversary.
- (3) Granted under the 2011 Long Term Incentive Plan. Stock options vest on the third annual anniversary.
- (4) Granted under the 2004 Long Term Incentive Plan. Options vest over a 3 year period with one-third of the number of shares becoming exercisable on the first annual anniversary, one-third on the second annual anniversary, and one-third on the third annual anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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