Public Storage Form 4 May 09, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue.

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

1. Name and Address of Reporting Person *

STATON DANIEL C

(First) (Middle) (Last)

C/O PUBLIC STORAGE, 701 WESTERN AVENUE

(Street)

3.

2. Issuer Name and Ticker or Trading Symbol

Public Storage [PSA]

3. Date of Earliest Transaction

(Month/Day/Year) 05/09/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

GLENDALE, CA 91201-2349

1.Title of

Security

(Instr. 3)

(City) (State) (Zip)

> 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

(A) or

Code V Amount (D) Price

Owned Following Reported Transaction(s)

(Instr. 3 and 4)

5. Amount of

Securities

Beneficially

(I) (Instr. 4)

6. Ownership

Form: Direct

Indirect (D) or Indirect Beneficial Ownership

7. Nature of

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

(Check all applicable)

Estimated average

burden hours per

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Security or Exercise any Code Securities (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Edgar Filing: Public Storage - Form 4

| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
|--|------------------------------------|------------|------------------|------------|--|-----|-----------------------|--------------------|-----------------|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) (1) | \$ 164.62 | 05/09/2013 | | A | 5,000 | | 05/09/2013 <u>(1)</u> | 05/09/2023 | Common Stock | 5,000 |
| Stock Option (right to buy) (1) | \$ 144.97 | | | | | | 05/03/2013(1) | 05/03/2022 | Common Stock | 5,000 |
| Stock Option (right to buy) (1) | \$ 115.96 | | | | | | 05/05/2012(1) | 05/05/2021 | Common Stock | 5,000 |
| Stock Option (right to buy) (1) | \$ 94.25 | | | | | | 05/06/2011(1) | 05/06/2020 | Common Stock | 5,000 |
| Stock Option (right to buy) (1) | \$ 62.8 | | | | | | 05/07/2010(1) | 05/07/2019 | Common Stock | 3,333 |
| Stock Option (right to buy) (1) | \$ 91.81 | | | | | | 05/08/2009(1) | 05/08/2018 | Common Stock | 5,000 |
| Stock Option (right to buy) (1) | \$ 74.23 | | | | | | 08/02/2008(1) | 08/02/2017 | Common Stock | 2,500 |
| Stock Option (right to buy) (1) | \$ 91.68 | | | | | | 05/03/2008(1) | 05/03/2017 | Common Stock | 2,500 |
| Stock Option (right to buy) (2) | \$ 85.5 | | | | | | 08/22/2007(2) | 08/22/2016 | Common Stock | 2,500 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

STATON DANIEL C

C/O PUBLIC STORAGE
701 WESTERN AVENUE

GLENDALE, CA 91201-2349

Signatures

/s/ Steven M. Glick,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan. Options vest in 3 equal annual installments beginning 1 year from date of grant.
- (2) Stock Options granted pursuant to the 2001 Stock Option and Incentive Plan. Options vest in 3 equal annual installments beginning 1 year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3