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LIEBHABER GASTON

Form 3

November 23, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Liebhaber Gaston
(Last) (First) (Middle)

135 Columbia Turnpike, Suite 301
(Street)

Florham Park, NJ 07932 (City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

November 13, 2001

- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 4. Issuer Name and Ticker or Trading Symbol

Astralis Pharmaceuticals, Ltd. (ASTR)

5. Relationship of Reporting Person to Issuer (Check all applicable)

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// Director // 10% Owner /X/ Officer (give title below) // Other (specify below)
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- 6. If Amendment, Date of Original (Month/Day/Year)
- 7. Individual or Joint/Group Reporting (Check applicable line)

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/X/ Form filed by One Reporting Person
// Form filed by More than One Reporting Person
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* If the Form is filed by more than one Reporting Person, see instruction $5\left(b\right)\left(v\right)$.

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Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	of Secu- rities Bene- ficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Indirect Beneficial Ownership (Instr. 5	1
Common Stock	2,530,000			
Table IIDerivative Sec	curities Benefic	2. Date Exercis and Expirati (Month/Day/Y	able on Date 3. T: ear) Se	itle and Amount of Se ecurity (Instr. 4)
1. Title of Derivative Security (Instr. 4)		Date Exercis- Exp able Date	iration e	Title
1. Title of Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	Direct (D) or Indirect (I)	6. Nature of
Explanation of Responses:				
/s/ Gaston Liebhaber		11/23/01		

Date

Gaston Liebhaber

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).