SABER ROMMEL C Form 4

March 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

5 Relationship of Reporting Person(s) to

3235-0287

0.5

January 31, 2005

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

| SABER ROMMEL C | | | | 2. Issuer Name and Ticker or Trading Symbol EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD] | | | | | | Issuer (Check all applicable) | | | |
|--|--------------------------------------|---|--|---|---|--|--------|---|---------------|--|---|--|--|
| (Last) (First) (Middle) 1015 THIRD AVENUE, 12TH FLOOR | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2010 | | | | | | Director 10% Owner Officer (give title Other (specify below) below) Executive VP-Near/Middle East | | | |
| (Street) SEATTLE, WA 98104 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | (City) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov | | | | | | | Owned | | | | |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) Execution I any (Month/Day | | Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) | | | | | (D) (5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (I) (I) (I) | | |
| | Common Stock | 03/02/2010 | | | M | | 25,000 | A | \$ 9.48 | 365,367.4037 | D (1) | | |
| | Common Stock | 03/02/2010 | | | S | | 25,000 | D | \$ 36.4346 | 340,367.4037 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(2)

Edgar Filing: SABER ROMMEL C - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secur Acqu or Dis (D) | rities ired (A) sposed of : 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--------------------------------|-----------------------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 9.48 | 03/02/2010 | | M | | 25,000 | 05/03/2003 | 05/03/2010 | Common Stock | 25,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SABER ROMMEL C 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104

Executive VP-Near/Middle East

Signatures

/s/ Rommel C.
Saber

**Signature of Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Beginning balance of Common Stock beneficially owned includes 740.5213 shares purchased on July 31, 2009 under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan and 26.8217 shares acquired on June 15, 2009 and 29.6043 shares acquired on December 15, 2009 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.43 to \$36.44, (2) inclusive. The reporting person undertakes to provide to any security holder of Expeditors or to the SEC, upon request, full information regarding the number of shares sold at each separate price within the range stated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2