## Edgar Filing: Hudson David William - Form 4

Hudson Da Form 4 August 30,	vid William 2011							
FOR	<b>VI 4</b> UNITED	STATES S	SECURITIES A Washington	AND EXCHANGE , D.C. 20549	COMMISSION	OMB A OMB Number:	PPROVAL 3235-0287	
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Ins 1(b).	to 16. or Filed pur ons ntinue.	rsuant to Se (a) of the Pu	SECUF ction 16(a) of th ıblic Utility Hol	BENEFICIAL OV RITIES ne Securities Exchanding Company Act t Company Act of 1	nge Act of 1934, of 1935 or Section	Expires: Estimated burden hou response	urs per	
(Print or Type	e Responses)							
1. Name and Address of Reporting Person <u>*</u> Hudson David William			Symbol	d Ticker or Trading	<ul><li>5. Relationship of Reporting Person(s) to Issuer</li><li>(Check all applicable)</li></ul>			
(Last) 220 S KIN	(First) ( G ST., 22ND FLC	(]	. Date of Earliest T Month/Day/Year) )8/30/2011	ransaction	Director X_ Officer (give title Other (specify below) EVP			
			. If Amendment, D Filed(Month/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HONOLU	LU, HI 96813				Form filed by M Person	lore than One R	eporting	
(City)	(State)	(Zip)	Table I - Non-l	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Da any		(A) or	SecuritiesFBeneficially(IOwned(I	. Ownership orm: Direct D) or Indirect ) instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Ro	eport on a separate line	e for each class	s of securities bene	information cont required to respo	or indirectly. pond to the collect ained in this form a ond unless the form atly valid OMB cont	are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Se

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0	08/30/2011		A		307 (2)		05/02/2011	01/01/2013	Common Stock	307

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hudson David William 220 S KING ST., 22ND FLOOR HONOLULU, HI 96813			EVP				
Signatures							
/s/ Diane Nakasone, attorney-in-fa Hudson	ct for Dav	vid W.		08/30/2011			
<u>**</u> Signature of Reporting Pe		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2011 Executive Committee Equity Grants Salary Shares.
- (2) Based on stock price of \$13.34 on 8/30/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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