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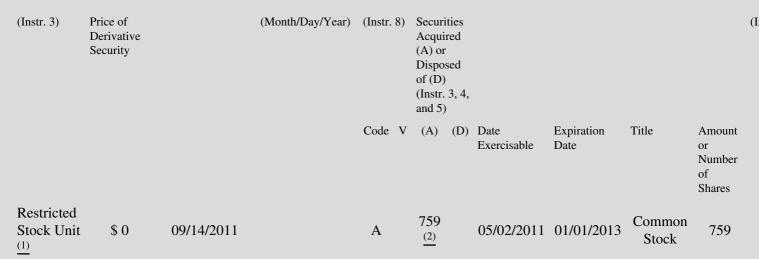
| Dean John C Form 4 | | | | | | | |
|--|-----------------------|---|--|--|--|---|--|
| September 14, 2011 | | | | | | | |
| FORM 4 UNITED S | | RITIES AND EX | | COMMISSION | N OMB | PPROVAL 3235-0287 | |
| Check this box | Wa | shington, D.C. 2 | 0549 | | Number: | January 31, | |
| Section 16. Form 4 or | | CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | Expires: Estimated burden hou response | 2005 average urs per | |
| abligations |) of the Public U | 16(a) of the Secur Itility Holding Co nvestment Compa | mpany Act | of 1935 or Section | on | | |
| (Print or Type Responses) | | | | | | | |
| 1. Name and Address of Reporting P Dean John C | Symbol | er Name and Ticker of RAL PACIFIC Fl | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | CORP | [CPF] | (Check all applicable) | | | | |
| (Last) (First) (M 220 S. KING ST | | of Earliest Transaction Day/Year) 2011 | n | X Director X Officer (giv below) Pro | | 6 Owner her (specify | |
| (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) | | | nal | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| HONOLULU, HI 96813 | | | | Form filed by Person | More than One R | eporting | |
| (City) (State) (Z | Zip) Tab | ole I - Non-Derivativ | e Securities A | cquired, Disposed o | of, or Beneficia | lly Owned | |
| | | | d (A) or d of (D) , 4 and 5) (A) or | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | Code V Amount | (D) Price | | | | |
| Reminder: Report on a separate line f | for each class of sec | Pers infor requ | ons who res mation cont ired to respo lays a curren | or indirectly. spond to the collect ained in this form ond unless the for htly valid OMB col | are not m | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|-------------|---------------------|--------------------|------------|------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Derivative | (Month/Day/Year) | (Instr. 3 and 4) | Se |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Dean John C 220 S. KING ST HONOLULU, HI 96813 | Х | | President & CEO | | | |
| Signatures | | | | | | |
| /s/ Diane Nakasone,attorney-in-fact for Mr. John C. Dean | | | 09/14/2011 | | | |
| **Signature of Reportin | Date | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2011 Executive Committee Equity Grants Salary Shares.
- (2) Based on stock price of \$11.18 on 9/14/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.