Avery Dennison Corp Form 3 May 04, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

owned directly or indirectly.

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Avery Dennison Corp [AVY] **GRAVANIS GEORGES** (Month/Day/Year) 05/01/2015 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 207 GOODE AVE. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person GLENDALE, CAÂ 91203 (give title below) (specify below) Form filed by More than One President, Materials Group Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	of Derivative ative Security:	(Instr. 5)

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2012 RSU Award	01/15/2013	01/15/2016	Common Stock	1,267 (1)	\$ 0	D	Â
2013 MSU Award	02/27/2014	03/01/2017	Common Stock	2,663 (2)	\$ 0	D	Â
2013 PU Award	02/28/2016	02/28/2016	Common Stock	6,498 <u>(3)</u>	\$ 0	D	Â
2014 MSU Award	02/26/2015	02/27/2018	Common Stock	4,565 (2)	\$ 0	D	Â
2014 PU Award	02/27/2017	02/27/2017	Common Stock	6,360 (4)	\$ 0	D	Â
2015 MSU Award	02/26/2016	02/26/2019	Common Stock	6,958 (2)	\$ 0	D	Â
2015 PU Award	02/26/2018	02/26/2018	Common Stock	6,461 <u>(5)</u>	\$ 0	D	Â
Employee Stock Option (Right to Buy)	12/01/2009	12/01/2015	Common Stock	12,951 <u>(6)</u>	\$ 59.47	D	Â
Employee Stock Option (Right to Buy)	12/07/2010	12/07/2016	Common Stock	12,317 (6)	\$ 67.8	D	Â
Employee Stock Option (Right to Buy)	02/28/2012	02/28/2018	Common Stock	15,189 (6)	\$ 52.12	D	Â
Employee Stock Option (Right to Buy)	02/23/2013	02/23/2022	Common Stock	5,100 (6)	\$ 30.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationsnips					
	Director	10% Owner	Officer	Othe		
GRAVANIS GEORGES 207 GOODE AVE. GLENDALE. CA 91203	Â	Â	President, Materials Group	Â		

Signatures

/s/ Erica Perry POA for Georges Gravanis 05/01/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units vest in four cumulative installments of 25% each year beginning on January 15, 2013. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- (2) Market leveraged stock units vest 25% over one-, two-, three- and four-year performance periods using a conversion formula under which the number of shares earned is adjusted at each vesting date based on the percentage change in the Company's stock price plus dividend equivalents accrued during the vesting period. Each marked leveraged stock unit represents a contingent right to receive one share of

Reporting Owners 2

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Avery Dennison Corporation common stock, plus dividend equivalents.

- Performance units vest, if at all, at the end of fiscal year 2015, provided certain Company performance objectives are met as determined in February 2016. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- Performance units vest, if at all, at the end of fiscal year 2016, provided certain Company performance objectives are met as determined in February 2017. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock
- Performance units vest, if at all, at the end of fiscal year 2017, provided certain Company performance objectives are met as determined in February 2018. Each performance unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.
- (6) The stock options vest 100% on the four-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.