

MID AMERICA APARTMENT COMMUNITIES INC

Form 4

September 28, 2015

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANDERS WILLIAM REID

2. Issuer Name **and** Ticker or Trading  
Symbol  
MID AMERICA APARTMENT  
COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
6584 POPLAR AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/24/2015

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

MEMPHIS, TN 38138

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
|                                       |   |   | Code                                 | V  | Amount   | (A)<br>or<br>(D)   | Price                                   |
| Common<br>Stock                       |   |   |                                      |  | 700  | I  | Spouse                                  |
| Common<br>Stock                       |   |   |                                      |  | 5,873  | D  |   |
| Common<br>Stock                       |   |   |                                      |  | 4,000  | I  | IRA                                     |
| Common<br>Stock                       |   |   |                                      |  | 1,500  | I  | Trustee,<br>CAS and<br>WRS GST<br>Trust |
|                                       |   |   |                                      |  | 0  | I  |   |

## Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

|              |     |   |  |  |
|--------------|-----|---|--|--|
| Common Stock |     |   |  | Trustee, Dr. Hugh Smith Residual Trust                       |
| Common Stock | 500 | I |  | IRA, Spouse  |
| Common Stock | 500 | I |  | by Self as Trustee for MRS Trust FBO Aubrey Sanders          |
| Common Stock | 500 | I |  | by Self as Trustee for MRS Trust FBO Reid Sanders Jr         |
| Common Stock | 300 | I |  | Sanders Properties, LLC Profit Sharing Plan FBO Reid Sanders |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |  |         |
|---|--|---|---|--------------------------------------|---|--|-----|---|--------------------|---|--|---------|
|   |  |   |   | Code                                 | V   | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |         |
| Phantom<br>Stock                                    | \$ 0 <sup>(1)</sup>  | 09/24/2015                              |   | A                                    |   | 198  |     | <sup>(1)</sup>  | <sup>(1)</sup>     | Common<br>Stock                                     | 198                                    | \$ 80.7 |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships                             |
|---|---|
|   | Director    10% Owner    Officer    Other |
| SANDERS WILLIAM REID<br>6584 POPLAR AVENUE<br>MEMPHIS, TN 38138 | X   |

## Signatures

/s/ Leslie  
Wolfgang

09/28/2015

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock are payable in two
- (1) equal annual installments beginning within the 90 days following the calendar year in which the reporting person ceases to serve as a director, in cash or common stock, at the election of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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