ORACLE CORP Form 4

December 31, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Middle)

ORACLE CORP [ORCL]

(Check all applicable)

C/O DELPHI ASSET MGMT

CORPORATION, 5525 KIETZKE LANE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director

_X__ 10% Owner _X__ Officer (give title __X__ Other (specify

12/30/2015

below) below) Executive Chairman / Chief Technology

4. If Amendment, Date Original

Code V

Officer

6. Individual or Joint/Group Filing(Check

(Street)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

RENO, NV 89511

(Zip) (City) (State) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

4. Securities Acquired (A) Execution Date, if Transaction Disposed of (D) (Instr. 3, 4 and 5) Code

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. 7. Nature Securities Ownership of Indirect Beneficial Beneficially Form: Owned Following Direct (D) Ownership (Instr. 4)

(Month/Day/Year) (Instr. 8)

(A) or (D) Price Reported or Indirect Transaction(s) (Instr. 3 and 4) (Instr. 4)

Common

Stock

Security

(Instr. 3)

12/30/2015

M 2,540,000

Amount

1,116,218,824 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nı	umber of	6. Date Exerc	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDeri	vative	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Secu	rities	(Month/Day/	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqı	uired (A) or				
	Derivative				Disp	osed of (D)				
	Security				(Inst	r. 3, 4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 14.57	12/30/2015		M		2,540,000	<u>(1)</u>	07/06/2016	Common Stock	2,540,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 5525 KIETZKE LANE, SUITE 200 RENO. NV 89511	X	X	Executive Chairman	Chief Technology Officer			

Signatures

/s/ Lori A. Clancy by Lori A. Clancy, Attorney in fact for Lawrence J. Ellison (POA filed 12/31/15)

12/31/2015

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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