#### Edgar Filing: CENTRAL PACIFIC FINANCIAL CORP - Form 4

#### CENTRAL PACIFIC FINANCIAL CORP

Form 4

March 01, 2016

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Ch - -1- -11 - --1: - -1-1-)

Issuer

5,886

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue. See Instruction

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

CENTRAL PACIFIC FINANCIAL

30(h) of the Investment Company Act of 1940

Symbol

1(b).

Stock

(Print or Type Responses)

Ngo Agnes Catherine

			CORP [CPF]					(Check all applicable)				
(Last) (First) (Middle) 220 S KING STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/29/2016					_X_ Director 10% Owner Softicer (give title Other (specify below) President & CEO				
(Street) HONOLULU, HI 96813				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities A	equired, Disposed	of, or Benefic	ially Owned	
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) o of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	02/29/2016			M	3,200	A	\$0	72,422	I	Co-Trustee of Hines & Ngo 2000 Family Trust dtd 4/18/00	
	Common Stock	02/29/2016			M	1,212	A	\$0	73,634	I	Co-Trustee of Hines & Ngo 2000 Family Trust dtd 4/18/00	
	Common								5 886	T	CPF	

Foundation

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Common Stock (1)	8,122	D	
Common Stock (2)	4,924	D	
Common Stock (3)	2,706	D	
Common Stock	9,480	D	
Common Stock (4)	5,767	D	
Common Stock	2,714	I	Robert Hines IRA
Common Stock (5)	2,855	D	
Common Stock (6)	13,227	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0	02/29/2016		M		3,200	02/28/2014	02/29/2016	Common Stock	3,200
Restricted Stock Unit	\$ 0	02/29/2016		M		1,212	<u>(8)</u>	<u>(9)</u>	Common Stock	1,212

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Ngo Agnes Catherine
220 S KING STREET X President & CEO

HONOLULU, HI 96813

## **Signatures**

/s/ Patricia Foley, attorney-in-fact for Ms.
A.C. Ngo
03/01/2016

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results
- (2) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.
- (3) RSUs time-based; granted 2/17/15
- (4) RSUs performance-based were originally filed on 3/4/2014 at the maximum performance criteria. This supplements that filing to note the actual number shares that vested based on the performance results.
- (5) RSUs time-based originally filed on 3/4/2014 were reported with RSUs performance-based and combined into one holding. This clarifies that filing and creates a separate holding for the RSUs time-based only.
- (6) RSU time-based grant 8/17/15, with 5-year vesting schedule, whereby shares to vest in equal increments over 5-years.
- (7) RSUs performance-based originally filed on 3/1/13 at 100% (target) performance criteria. This supplements that filing to note the actual number of shares vested based on performance results.
- (8) 3 year step vest starting 2/28/2014
- (9) No expiration unless forfeited before vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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