Russell David Eric Form 4 April 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

Russell David Eric Sy			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	Last) (First) (Middle) 3. Date of Earli		3. Date of Earliest Transaction	(Sheek all approache)			
			(Month/Day/Year)	Director 10% Owner			
1441 GARDINER LANE			04/01/2018	_X_ Officer (give title Other (speci below) below)			
				Vice President, Controller			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_Form filed by One Reporting Person			
LOUISVILLE, KY 40213				Form filed by More than One Reporting Person			

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. 4. Securic Execution Date, if any Code (Instr. 3, (Month/Day/Year) (Instr. 8)		* '		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	rect Beneficial Ownership	
Common Stock	04/01/2018		Code V M	Amount 1,188	(D)	Price \$ 85.13	(Instr. 3 and 4) 10,825	D	
Common Stock	04/01/2018		F	333	D	\$ 85.13	10,492	D	
Common Stock	04/01/2018		M	396	A	\$ 85.13	10,888	D	
Common Stock	04/01/2018		F	111	D	\$ 85.13	10,777	D	
Common Stock							920.1189	I	401(k) Holdings

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Transaction Derivative Ex Code Securities (M (Instr. 8) Acquired (A) or Disposed of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(D) (Instr. 3, 4, and 5)				Amount	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or Number of Shares	
Phantom Stock	(1)	04/01/2018		M	1,188	(2)	(3)	Common Stock	1,188	\$
Phantom Stock	<u>(1)</u>	04/01/2018		M	396	(2)	(3)	Common Stock	396	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Russell David Eric 1441 GARDINER LANE LOUISVILLE, KY 40213

Vice President, Controller

Signatures

/s/ M. Gayle Hobson, POA

bson, POA 04/03/2018

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
- (2) Payments are made in accordance with elections on file.
- (3) The Program does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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