Vahey Walter G. Form 4 January 29, 2019

# FORM 4

Form 5

1(b).

obligations

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5 Dalatianship of Danautina Danau(a) to

Form filed by More than One Reporting

Person

(Print or Type Responses)

1 Name and Address of Departing De

Vahey Walter G.			2. Issuer Name and Ticker or Trading Symbol TERADYNE, INC [TER]	S. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middl		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
2 WARE ROAD			(Month/Day/Year) 01/25/2019	Director 10% Owner _X_ Officer (give title Other (specify below)  President, Systems Test Group		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		

#### WINCHESTER, MA 01890

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/28/2019		M	1,786	A	\$ 36.77	56,515	D	
Common Stock	01/28/2019		F <u>(1)</u>	620	D	\$ 36.77	55,895	D	
Common Stock	01/28/2019		M	1,106	A	\$ 36.77	57,001	D	
Common Stock	01/28/2019		F <u>(1)</u>	384	D	\$ 36.77	56,617	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired Disposed (Instr. 3, 4, 5)	e (A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
							Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Restricted Stock Units	<u>(2)</u>	01/25/2019		A	6,183		(3)	(3)	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 36.75	01/25/2019		A	5,537		01/25/2020(4)	01/25/2026	Common Stock
Restricted Stock Units	\$ 0 (5)	01/28/2019		M		1,786	(5)	<u>(5)</u>	Common Stock
Restricted Stock Units	\$ 0 (6)	01/28/2019		M		1,106	<u>(6)</u>	<u>(6)</u>	Common Stock

### **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Vahey Walter G. 2 WARE ROAD

President, Systems Test Group

WINCHESTER, MA 01890

### **Signatures**

/s/ Ryan E. Driscoll, Deputy General Counsel, by power of attorney 01/29/2019

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares/units withheld but not issued to satisfy certain tax withholding obligations.

Reporting Owners 2

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- (2) Each Restricted Stock Unit (RSU) represents the right to receive one share of Teradyne, Inc. common stock.
- These RSU's were issued under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, are time-based, and will vest in four equal installments beginning on January 29, 2020.
- This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 29, 2020.
- Indicates conversion upon vesting of 25% of the time-based RSU's granted on January 27, 2017. The remaining portion will vest in two equal installments annually on the anniversary of the grant.
- Indicates conversion upon vesting of 25% of the time-based RSU's granted on January 26, 2018. The remaining portion will vest in three equal installments annually on the anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.