PER SE TECHNOLOGIES INC

Form 4 March 14, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	. ,	1 1	
	of no longer subject to S s may continue. See Instr		orm 5
1. Name and Add	dress of Reporting Person	*	
	VA Partn	ers, LLC	
(Last)	(Fir		(Middle)
	One Maritime Pl	aza, Suite 1400	
(Street)			
San Francisco	CA		94111
(City)	(Stat	e)	(Zip)
	Per Se Technologi	es, Inc. (PSTI)	
2. Issuer Name	and Ticker or Trading Sy	 mbol	
3. IRS Identifi	cation Number of Reporti	ng Person, if an Entity	(Voluntary)
4. Statement fo	or Month/Day/Year		
	March 1	2, 2003	
5. If Amendment	z, Date of Original (Mont	h/Day/Year)	
6. Relationship	o of Reporting Person to applicable)	Issuer	
[] Director [_] Officer	(give title below)	[X] 10% Owner [_] Other (specif	Ty below)
	or Joint/Group Filing (Ch	eck applicable line)	
	by one Reporting Person by more than one Reporti	ng Person	
Table I Non- or Beneficially	-Derivative Securities Ac 7 Owned	quired, Disposed of,	

	2.	2A. Deemed	3. Transaction Code	,		Beneficially	
1. Title of Security (Instr. 3)	Date			Amount	or	Price	
Common Stock	03/12/03		P	450,000	A	6.18	4,946,031(1
Common Stock			P				4,986,031(1
Common Stock	03/13/03		P	30,000			5,016,031(1
Common Stock			Р	64,500	Α	6.29	5,080,531(1
Common Stock	03/13/03		Р	19,200	Α	6.21	5,099,731(1
Common Stock	03/14/03		P	20,000	A	6.27	5,119,731(1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (3-00)

PAGE 2 OF 5

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

^{*}If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

	Conver- sion			5. Number of			7. Title and	Amount	
	or			Derivative	6.		of Underly	ing	8.
	Exer-		4.	Securities	Date		Securities	-	Price
	cise	3.	Trans-	Acquired (A)	Exercisal	ble and	(Instr. 3	and 4)	of
	Price	Trans-	action	or Disposed	Expirati	on Date			Deriv-
1.	of	action	Code	of(D)	(Month/D	ay/Year)		Amount	ative
Title of	Deriv-	Date	(Instr.	(Instr. 3,				or	Secur-
Derivative	ative	(Month/	8)	4 and 5)	Date	Expira-		Number	ity
Security	Secur-	Day/			Exer-	tion		of	(Instr.
(Instr. 3)	ity	Year)	Code V	(A) (D)	cisable	Date	Title	Shares	5)

Explanation of Responses:

- (1) As General Partner and Investment Manager of ValueAct Capital Partners, L.P., ValueAct Capital Partners II, L.P., and ValueAct Capital International, Ltd.
- (2) These securities are also beneficially owned by Jeffrey W. Ubben, George F. Hamel, Jr., and Peter H. Kamin as Managing Memebers, Principal Owners and Controlling Persons of VA Partners, LLC.

VALUEACT CAPITAL PARTNERS, L.P., BY
VA PARTNERS, L.L.C., ITS GENERAL PARTNER

By: /s/ George F. Hamel, Jr. 03/14/03

George F. Hamel, Jr. Date

Managing Member

**Signature of Reporting Person

VALUEACT CAPITAL PARTNERS II, L.P., BY VA PARTNERS, L.L.C., ITS GENERAL PARTNER

By: /s/ George F. Hamel, Jr. 03/14/03

George F. Hamel, Jr. Date
Managing Member

**Signature of Reporting Person

PAGE 3 OF 5

VALUEACT CAPITAL INTERNATIONAL, LTD., BY
VA PARTNERS, L.L.C., ITS INVESTMENT MANAGER

By: /s/ George F. Hamel, Jr. 03/14/03

George F. Hamel, Jr. Date

Managing Member

**Signature of Reporting Person

VA PARTNERS, L.L.C.

By: /s/ George F. Hamel, Jr.

03/14/03

Coorgo F Hamal In

George F. Hamel, Jr.

Managing Member

Date

**Signature of Reporting Person

By: /s/ Jeffrey W. Ubben

03/14/03

Jeffrey W. Ubben

Date

**Signature of Reporting Person

By: /s/ George F. Hamel, Jr.

03/14/03

Date

George F. Hamel, Jr.

**Signature of Reporting Person

By: /s/ Peter H. Kamin

03/14/03

Date

Peter H. Kamin
**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

PAGE 4 OF 5

Joint Filer Information

Name: ValueAct Capital Partners, L.P.

Address: One Maritime Plaza, Suite 1400, San Francisco, CA 94111

Designated Filer: VA Partners, LLC

Issuer and Ticker Symbol: Per Se Technologies, Inc. (PSTI)

Date of Event Requiring Statement: March 12, 2003

Name: ValueAct Capital Partners II, L.P.

Address: One Maritime Plaza, Suite 1400, San Francisco, CA 94111

Designated Filer: VA Partners, LLC

Issuer and Ticker Symbol: Per Se Technologies, Inc. (PSTI)

Date of Event Requiring Statement: March 12, 2003

Name: ValueAct Capital International, Ltd.

Address: One Maritime Plaza, Suite 1400, San Francisco, CA 94111

Designated Filer: VA Partners, LLC

Issuer and Ticker Symbol: Per Se Technologies, Inc. (PSTI)

Date of Event Requiring Statement: March 12, 2003

Name: Jeffrey W. Ubben

Address: One Maritime Plaza, Suite 1400, San Francisco, CA 94111 Designated Filer: VA Partners, LLC Issuer and Ticker Symbol: Per Se Technologies, Inc. (PSTI) Date of Event Requiring Statement: March 12, 2003

Name: George F. Hamel, Jr.

Address: One Maritime Plaza, Suite 1400, San Francisco, CA 94111

Designated Filer: VA Partners, LLC

Issuer and Ticker Symbol: Per Se Technologies, Inc. (PSTI)

Date of Event Requiring Statement: March 12, 2003

Name: Peter H. Kamin

Address: One Maritime Plaza, Suite 1400, San Francisco, CA 94111

Designated Filer: VA Partners, LLC

Issuer and Ticker Symbol: Per Se Technologies, Inc. (PSTI)

Date of Event Requiring Statement: March 12, 2003

PAGE 5 of 5