#### BLACK HILLS CORP /SD/

Form 4 March 02, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB

3235-0287 Number: January 31, Expires:

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if no longer subject to Section 16. Form 4 or

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

02/28/2006

Form 5

(Print or Type Responses)

|            | Address of Reporting ER MAURICE | Person * 2. Issue Symbol | er Name <b>an</b> |                            | 5. Relationship of Reporting Person(s) to Issuer  |                 |              |  |  |
|------------|---------------------------------|--------------------------|-------------------|----------------------------|---|-----------------|--------------|--|--|
|            |                                 | BLAC                     | K HILLS           | CORP/SD/[BKH]              | (Check  | all applicable  | )            |  |  |
| (Last)     | (First)                         | Middle) 3. Date of       | of Earliest T     | ransaction                 |   |                 |              |  |  |
| PO BOX 1   | 400                             | (Month/1<br>02/28/2      | Day/Year)<br>2006 |                            | Director 10% Owner<br>Officer (give title Other (specify below)<br>Sr VP Strategic Plan & Dev |                 |              |  |  |
|            | (Street)                        | 4. If Am                 | endment, D        | ate Original               | 6. Individual or Joint/Group Filing(Check   |                 |              |  |  |
|            |                                 | Filed(Mo                 | onth/Day/Yea      |                            | Applicable Line) _X_ Form filed by One Reporting Person                                       |                 |              |  |  |
| RAPID CI   | TY, SD 57709140                 | 0                        |                   |                            | Form filed by Mo<br>Person  | ore than One Re | porting      |  |  |
| (City)     | (State)                         | (Zip) Tab                | ole I - Non-      | Derivative Securities Acqu | equired, Disposed of, or Beneficially Owned   |                 |              |  |  |
| 1.Title of | 2. Transaction Date             | 2A. Deemed               | 3.                | 4. Securities Acquired (A) | 5. Amount of  | 6.              | 7. Nature of |  |  |
| Security   | (Month/Day/Year)                | Execution Date, if       | Transactio        | omr Disposed of (D)        | Securities  | Ownership       | Indirect     |  |  |
| (Instr. 3) |                                 | any                      | Code              | (Instr. 3, 4 and 5)        | Beneficially  | Form:           | Beneficial   |  |  |
|            |                                 | (Month/Day/Year)         | (Instr. 8)        |                            | Owned   | Direct (D)      | Ownership    |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

A

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

Transaction(s)

(Instr. 3 and 4)

12,314.3952

(A)

or

(D)

Α

Price

35.41

Amount

875.854

or Indirect

(Instr. 4)

D

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed |             | ate        | 7. Titl<br>Amou<br>Under<br>Securi<br>(Instr. | int of<br>lying        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans |
|---|---|---|---------------------------------------|--|-------------|------------|---|------------------------|---|---|
|   |   |   |                                       | of (D)<br>(Instr. 3,<br>4, and 5)  |             |            |   |                        |   | (Instr  |
|   |   |   |                                       | 4, and 3)  | Date        | Expiration |   | Amount                 |   |   |
|   |   |   | Code V                                | (A) (D)  | Exercisable | Date       | Title   | Number<br>of<br>Shares |   |   |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KLEFEKER MAURICE

PO BOX 1400 Sr VP Strategic Plan & Dev

RAPID CITY, SD 577091400

## **Signatures**

By: Roxann R. Basham, by power of

attorney 03/01/2006

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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