Wilson Lynn Form 4 March 07, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Wilson Lynn			r Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer
(Last)	(First)		K HILLS CORP /SD/ [BKH] (Check all applicable) f Earliest Transaction
PO BOX 1	400	(Mont 03/04	Day/Year) Director 10% Owner X Officer (give title Other (specify below) SR VP-COMM & INVESTOR RELATION
	(Street)		endment, Date Original 6. Individual or Joint/Group Filing(Check nth/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person
RAPID CITY, SD 57709			Form filed by More than One Reporting Person
(City)	(State)	(Zip) T	le I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		3. 4. Securities Acquired (A) 5. Amount of Transactiomr Disposed of (D) Securities Ownership Indirect Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Instr. 8) Owned Direct (D) Ownership Following or Indirect Reported (I) Transaction(s) (Instr. 4) Code V Amount (D) Price Owned Direct (D) Ownership (Instr. 4) (Instr. 3 and 4)
Common Stock	03/04/2011		$A_{\underline{(1)}}$ 1,448.49 A $\frac{\$}{31.46}$ 9,463.316 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wilson Lynn

PO BOX 1400 SR VP-COMM & INVESTOR RELATION

RAPID CITY, SD 57709

Signatures

Lorna Zacher, by power of attorney 03/07/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the Company's Short Term Incentive Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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