Beneficial Ownership

(Instr. 5)

TOWNSEND FRANCES F Form 3 March 11, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Instr. 4)

1. Name and Ad Person <u>*</u> TOWNSI	-	-	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol SIGA TECHNOLOGIES INC [SIGA]						
(Last)	(First)	(Middle)	03/09/2011		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
C/O SIGA T INC., 35 E		· · · ·			(Check all applicable)						
NEW YORK	(Street) K, NY 1	0065			Officer Other (give title below) (specify below)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)		Table I - N	lon-Derivat	ive Securiti	es Bei	neficially Owned			
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)											
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.											
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Deriv	vative Securit	y 2. Da	te Exercisable a	and 3. Title	and Amount of	4.	5.	6. Nature of Indirect			

Securities Underlying

Amount or

Number of

Shares

Derivative Security

(Instr. 4)

Expiration Title

Conversion

or Exercise

Derivative

Price of

Security

Ownership

Derivative

Security:

Direct (D)

or Indirect

(I)

Form of

Expiration Date

Exercisable Date

(Month/Day/Year)

Date

Evpiroo	January 31,						
Expires:	2005						
Estimated average							
ourden hour	s per						
esnonse	0.5						

(Instr. 5)

Reporting Owners

Reporting Owner Name /	Relationships								
	Director	10% Owner	Officer	Other					
TOWNSEND FRANCES C/O SIGA TECHNOLOG 35 EAST 62ND STREET NEW YORK, NY 1006	ÂX	Â	Â	Â					
Signatures									
/s/ Frances F. Townsend	03/11/2011								
<u>**</u> Signature of Reporting Person	Date								
Evolution of Responses:									

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.