

Delek US Holdings, Inc.
Form 4
January 27, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ginzburg Assi

(Last) (First) (Middle)

7102 COMMERCE WAY

(Street)

BRENTWOOD, TN 37027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Delek US Holdings, Inc. [DK]

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/25/2012		M ⁽¹⁾		1,625	A	\$ 6.98
Common Stock	01/25/2012		F ⁽¹⁾		1,097	D	\$ 13.15
Common Stock	01/25/2012		S ⁽¹⁾		528	D	\$ 13.15
Common Stock	01/25/2012		M ⁽¹⁾		20,000	A	\$ 9.17
Common Stock	01/25/2012		S ⁽¹⁾		20,000	D	\$ 13.15

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Common Stock	01/25/2012		<u>M</u> ⁽¹⁾	3,471	A	\$ 9.17	246,071	D
Common Stock	01/25/2012		<u>S</u> ⁽¹⁾	3,471	D	\$ 13.15	242,600	D
Common Stock	01/26/2012		<u>M</u> ⁽¹⁾	7,462	A	\$ 9.17	250,062	D
Common Stock	01/26/2012		<u>S</u> ⁽¹⁾	7,462	D	\$ 13.15	242,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Appreciation Right	\$ 6.98	01/25/2012 ⁽¹⁾		M	1,625	⁽²⁾ 06/10/2020	Common Stock 1,625
Employee Stock Option (Right to Buy)	\$ 9.17	01/25/2012 ⁽¹⁾		M	20,000	12/10/2009 05/09/2016	Common Stock 20,000
Employee Stock Option (Right to Buy)	\$ 9.17	01/25/2012 ⁽¹⁾		M	3,471	05/09/2010 05/09/2016	Common Stock 3,471
Employee Stock Option (Right to Buy)	\$ 9.17	01/26/2012 ⁽¹⁾		M	7,462	12/10/2009 05/09/2016	Common Stock 7,462

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ginzburg Assi 7102 COMMERCE WAY BRENTWOOD, TN 37027			Executive Vice President	

Signatures

/s/ Assi
Ginzburg

01/27/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was made pursuant to a Rule 10b5-1 plan that the reporting person entered into on December 15, 2011.
 - (2) The stock appreciation right vests ratably on the first four anniversaries of June 10, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.