PENTAIR p Form 5 January 27, 1	2015								PROVAL
FORM	-							OMP	THOVAL
			S SECURITIES AND EXCHANGE COMMIS				OMMISSION	Number:	3235-0362
Check thi no longer	vv as	Washington, D.C. 20549					Expires:	January 31, 2005	
to Section Form 4 or 5 obligati- may conti <i>See</i> Instru	Form ANN ons nue.		CATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES				FICIAL	Estimated a burden hou response	verage
1(b).	Filed purs	suant to Section 1							
Form 3 H Reported	oldings Section 17(a				-			n	
Form 4 Transaction Reported	DIIS	30(h) of the In	vestment Co	ompany A	Act of	1940			
1. Name and A HOGAN R.	Symbol	-				5. Relationship of Reporting Person(s) to Issuer			
(Last)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)				(Check all applicable)			
	(Month/D					_X_ Director 10% Owner			
12/31/2014								title Other below)	er (specify
800 WA1	LATA DL VD., SU	JIIE					Ch	airman, CÉO	
		4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)					-		
							(encer	k uppricuoto inic)	
GOLDEN	VALLEY, MNÂ	55416				-	X_ Form Filed by (Form Filed by N Person	One Reporting Po Aore than One Ro	
(City)	(State) ((Zip) Tabl	e I - Non-Der	ivative Sec	urities	Acaui	red, Disposed of	or Beneficial	lv Owned
1.Title of	2. Transaction Date		3.			-		6. Ownership	-
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at end	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
					(A) or		of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common				Amount	(D)	Price	36,435 <u>(2)</u>		
Stock	06/19/2014	Â	G	20,814	D	\$0	(1)	Ι	by GRAT
Common Stock	Â	Â	Â	Â	Â	Â	85,985 <u>(1)</u>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	192,949 <u>(2)</u>	Ι	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless

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the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. O B O E I S G E I S (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HOGAN RANDALL J 5500 WAYZATA BLVD., SUITE 800 GOLDEN VALLEY, MN 55416	ÂX	Â	Â Chairman, CEO	Â		
Signatures						
/s/ John K. Wilson, Attorney-in-Fact for Hogan	Randall J.	01/27/2015				
** Signature of Reporting Person			Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the date of the reporting person's last ownership form, 2,491 shares previously reported as indirectly beneficially owned by GRAT have been transferred and are now directly owned by the reporting person.
- (2) Since the date of the reporting person's last ownership form, 5,822 shares previously reported as indirectly beneficially owned by GRAT have been transferred and are now indirectly beneficially owned by Trust.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.