

TUTOR PERINI Corp  
Form 4  
March 17, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TUTOR RONALD N**

(Last) (First) (Middle)

**C/O TUTOR PERINI  
CORPORATION, 15901 OLDEN  
STREET**

(Street)

**SYLMAR, CA 91342**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**TUTOR PERINI Corp [TPC]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**03/15/2017**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2017		M		142,402	A	<u>11</u>	142,402	D	
Common Stock	03/15/2017		F		59,737	D	\$ 31.5	82,665	D	
Common Stock	03/15/2017		M		150,000	A	<u>11</u>	232,665	D	
Common Stock	03/15/2017		F		62,925	D	\$ 31.5	169,740	D	
Common Stock	03/15/2017		D		19,740	D	\$ 31.5	150,000	D	

Edgar Filing: TUTOR PERINI Corp - Form 4

Common Stock	03/15/2017	G	V	150,000	D	\$ 0	0	D	
Common Stock	03/15/2017	G	V	150,000	A	\$ 0	5,948,120	I	By Ronald N. Tutor Separate Property Trust
Common Stock							1,500,000	I	By Tutor Marital Property Trust
Common Stock							1,533,255	I	By Ronald N. Tutor 2009 Dynasty Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	03/15/2017		M	142,402	<u>(2)</u> <u>(2)</u>	Common Stock 142,402
Restricted Stock Units	<u>(1)</u>	03/15/2017		D	7,598	<u>(2)</u> <u>(2)</u>	Common Stock 7,598
Employee Stock Option (Right to Buy)	\$ 28.17	03/15/2017		D	7,598	<u>(2)</u> <u>(2)</u>	Common Stock 7,598
	<u>(1)</u>	03/15/2017		M	150,000	<u>(3)</u> <u>(3)</u>	150,000

Restricted Stock Units								Common Stock	
Restricted Stock Units	(1)	03/15/2016	D	150,000	(4)	(4)		Common Stock	150,000
Employee Stock Option (Right to Buy)	\$ 11.05	03/15/2016	D	150,000	(4)	(4)		Common Stock	150,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TUTOR RONALD N C/O TUTOR PERINI CORPORATION 15901 OLDEN STREET SYLMAR, CA 91342	X	X	Chairman & CEO	

## Signatures

/s/ John D. Barrett,  
attorney-in-fact

03/17/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The restricted stock units (RSUs) convert into common stock of Tutor Perini Corporation on a 1-for-1 basis upon vesting.

On March 30, 2014, the reporting person was granted 150,000 RSUs and 150,000 stock options (SOs) vesting on March 15, 2017, based on the achievement of a performance target for the three-year period ending December 31, 2016; approximately 95% of the award was earned. The RSUs and SOs were previously voluntarily reported on Form 4.

On March 28, 2016 the reporting person was granted 150,000 RSUs and 150,000 SOs vesting on March 15, 2017, based on the achievement of a performance target for the year ending December 31, 2016. The RSUs and SOs were previously voluntarily reported on Form 4.

On March 31, 2015, the reporting person was granted 150,000 RSUs and 150,000 SOs vesting on March 15, 2016, based on the achievement of a performance target for the year ending December 31, 2015; no portion of these awards was earned. The RSUs and SOs were previously voluntarily reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.