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GENERAL ATOMIC TECHNOLOGIES CORP

Form 3

October 18, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 GENERAL ATOMIC TECHNOLOGIES CORP

(Last)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year) 10/02/2017

(First) (Middle)

RARE ELEMENT RESOURCES LTD [REEMF]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

3550 GENERAL ATOMICS COURT

(Street)

Director Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN DIEGO. CAÂ 92121

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

(Check all applicable)

4. Nature of Indirect Beneficial

Common Shares owned by a

subsidiary

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Shares 26,650,000 Ι

1. Title of Security

(Instr. 4)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise Ownership Form of

6. Nature of Indirect Beneficial

Ownership

1

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|---------------------------------|---------------------|--------------------|------------------|----------------------------------|------------------------------------|---|--------------------------------|
| Common Share Purchase Option | 10/02/2017 | 10/02/2021 | Common Shares | 24,175,000 | \$ 5,040,000 | I | Option granted to a subsidiary |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| GENERAL ATOMIC TECHNOLOGIES CORP 3550 GENERAL ATOMICS COURT | Â | Â | Â | Â | |
| SAN DIEGO, Â CA Â 92121 | | | | | |

Signatures

/s/ Ann-Charlotte Engstrom, Secretary 10/18/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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