Isaac Paul J Form 3 March 20, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Isaac Paul J			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Stereotaxis, Inc. [STXS]			
(Last)	(First)	(Middle)	03/12/2018	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
ARBITER P	ARTNERS	\mathbf{S}					
CAPITAL M	IANAGEM	IENT		(Check all applicable)			
LLC, 530 l	FIFTH AV	ENUE,		5.	100		
20TH FLOOR				Director 10% Owner Officer Other			
	(Street)			(give title below		ow)	6. Individual or Joint/Group
NEW YORK	K, NY 1	0036					Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One
							Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Secur (Instr. 4)	rity		2. Amount Beneficially (Instr. 4)	of Securities Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr.	*
Common Sto	ock		26,000		D	Â	
Common Sto	ock		4,615,385	5	I	By In	vestment Adviser (1)
Reminder: Repo	_	ate line for ea	ch class of securities benefic	cially Si	EC 1473 (7-02	2)	
	inform	nation conta	pond to the collection o ained in this form are no and unless the form disc	ot			

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative

Ownership Form of Derivative Security:

Direct (D)

or Indirect

(I) (Instr. 5) 6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Shares

Security

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other ARBITER PARTNERS CAPITAL MANAGEMENT LLC Â Â Â Â 530 FIFTH AVENUE, 20TH FLOOR

Signatures

NEW YORK, NYÂ 10036

Isaac Paul J

/s/ Paul J. Isaac 03/20/2018 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

manages and/or administers Arbiter Partners QP LP, an affiliated investment fund (the "Fund"). Mr. Isaac controls Arbiter. The securities reported as beneficially owned by Mr. Isaac include the securities beneficially owned by the Fund. Mr. Isaac, Arbiter and the Fund have filed a Statement on Schedule 13G with respect to the common stock of the Issuer. Mr. Isaac disclaims beneficial ownership of these securities for all purposes of Section 16 of the Securities Exchange Act of 1934, as amended, except to the extent of his pecuniary interest therein.

Securities beneficially owned by Arbiter Partners Capital Management LLC ("Arbiter"). Arbiter is a registered investment adviser that

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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