

MIRENCO INC  
Form 5  
February 14, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**MUSAL RICHARD A**  
  
(Last) (First) (Middle)  
  
**PO BOX 343, 206 MAY STREET**  
  
(Street)  
  
**RADCLIFFE, IA 50230**  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MIRENCO INC [MREO.OB]**  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2005**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**C.F.O./C.O.O.**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	408,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date		
Warrant to Purchase Stock	\$ 0.15	12/31/2005	Â	A4	680,000	Â	12/31/2005	08/08/1988 <sup>(1)</sup>	Common Stock	6
Stock Options (Right to Buy)	\$ 0.3125	Â	Â	Â	Â	Â	09/09/2005	01/31/2014	Common Stock	
Stock Options (Right to Buy)	\$ 0.25	Â	Â	Â	Â	Â	05/09/2005	01/31/2014	Common Stock	
Stock Options (Right to Buy)	\$ 0.28	Â	Â	Â	Â	Â	03/22/2005	01/31/2014	Common Stock	
Warrants to Purchase Stock	\$ 0.2	Â	Â	Â	Â	Â	02/23/2005	06/30/2006	Common Stock	3
Stock Options (Right to Buy)	\$ 0.375	Â	Â	Â	Â	Â	12/16/2004	01/31/2014	Common Stock	
Warrants to Purchase Stock	\$ 0.2	Â	Â	Â	Â	Â	12/16/2004	06/30/2006	Common Stock	1
Stock Options (Right to Buy)	\$ 0.5	Â	Â	Â	Â	Â	09/07/2004	01/31/2014	Common Stock	1
Stock Options (Right to Buy)	\$ 0.375	Â	Â	Â	Â	Â	08/27/2004	01/31/2014	Common Stock	
	\$ 0.5	Â	Â	Â	Â	Â	06/28/2004	01/31/2014		

Stock Options (Right to Buy)										Common Stock
Stock Options (Right to Buy)	\$ 0.4375	^	^	^	^	^	06/18/2004	01/31/2014		Common Stock
Stock Options (Right to Buy)	\$ 0.8125	^	^	^	^	^	06/18/2004	01/31/2014		Common Stock
Stock Options (Right to Buy)	\$ 0.9375	^	^	^	^	^	06/18/2004	01/31/2014		Common Stock
Stock Options (Right to Buy)	\$ 0.625	^	^	^	^	^	01/01/2004	03/31/2010		Common Stock
Stock Options (Right to Buy)	\$ 0.5	^	^	^	^	^	01/31/2004	03/31/2010		Common Stock
Stock Options (Right to Buy)	\$ 0.75	^	^	^	^	^	01/01/2001	03/31/2010		Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MUSAL RICHARD A PO BOX 343 206 MAY STREET RADCLIFFE, IA 50230	^	^	^ C.F.O./C.O.O.	^

## Signatures

/s/Richard A Musal 02/14/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Warrants have No Expiration Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.