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PLURISTEM LIFE SYSTEMS INC

Form 3

August 06, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PLURISTEM LIFE SYSTEMS INC [PLRS.OB] A Wood River Trust (Month/Day/Year) 05/15/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1007 ORANGE STREET. (Check all applicable) SUITE 1410, NEMOURS BUILDING _X__ 10% Owner Director (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Form filed by One Reporting Person WILMINGTON, DEÂ 19801 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, par value \$0.00001 per share 100,000,000 $\mathbf{D}^{(1)}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security (Instr. 4)	Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security	or Exercise	Ownership Form of	Beneficial Ownership
(IIISU: 4)	, ,	(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	(,

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants (right to buy)	(2)	05/14/2012	Common Stock	100,000,000	\$ 0.025	D (1)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Wood River Trust 1007 ORANGE STREET, SUITE 1410 NEMOURS BUILDING WILMINGTON, DE 19801	Â	ÂΧ	Â	Â	
Doyle Michael C. 1007 ORANGE STREET, SUITE 1410 NEMOURS BUILDING WILMINGTON, DE 19801	Â	ÂX	Â	Â	

Signatures

Wood River Trust By: /s/ Michael C. Doyle, Trustee	08/03/2007
**Signature of Reporting Person	Date
/s/ Michael C. Doyle	08/03/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned directly by Wood River Trust. Michael C. Doyle is the sole Trustee of Wood River Trust and, in such capacity, may be deemed indirectly to beneficially own the securities owned by the Wood River Trust.
- These Warrants provide that, with certain limited exceptions, they are not exercisable if such exercise would result in the holder beneficially owning in excess of 4.99% of the outstanding shares of common stock of the issuer on such date. As a result of such restrictions and the other securities which the reporting person may be deemed beneficially to own, as of May 15, 2007 such Warrants were not exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2