Edgar Filing: RUXIN MICHAEL I - Form 4

RUXIN MIC Form 4											
August 25, 20							AF A		OMB AF	PROVAL	
Check thi	UNITE) STATES			ND EXCI D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287	
if no long subject to Section 10 Form 4 or Form 5	6. Filed p	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires: January 31, 2005 Estimated average burden hours per response 0.5		
obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17	7(a) of the	Public Ut	ility Hold		any A	Act of	1935 or Section	1		
(Print or Type R	Responses)										
RUXIN MICHAEL I Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			INC [G]					(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D) 12600 WEST COLFAX AVENUE, 08/21/20 SUITE C-420				-				X Director 10% Owner X Officer (give title Other (specify below) Chairman of the Board and CEO			
	(Street) 4. If Amendmen Filed(Month/Day				-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LAKEWOO	D, CO 80215							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any		3. Transactio Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4)	osed o	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
-				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	08/21/2008			М	455,508 (1)	А	\$ 0 (1)	1,287,656	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: RUXIN MICHAEL I - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of 6. Date Exercisable and Transactio Derivative Expiration Date Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amour Underlying Securit (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Employee Stock Options	\$ 0.75	08/21/2008		М	1,250,000	08/27/1998	08/27/2008	Common Stock	455

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
RUXIN MICHAEL I 12600 WEST COLFAX AVENUE, SUITE C-420 LAKEWOOD, CO 80215	Х		Chairman of the Board and CEO				
Signatures							
/s/ Michael I.							

Ruxin	08/25/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person acquired 455,508 shares of the Issuer's common stock upon the cashless exercise of 1,250,000 employee stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.