

ANTIGENICS INC /DE/
Form 4
February 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KLASKIN CHRISTINE M

(Last) (First) (Middle)

162 FIFTH AVE., SUITE 900

(Street)

NEW YORK, NY 10010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ANTIGENICS INC /DE/ [AGEN]

3. Date of Earliest Transaction
(Month/Day/Year)

01/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
VP, Finance

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/07/2008		A ⁽³⁾	4,336 A	6,914	D	
Common Stock	01/07/2008		F ⁽⁴⁾	1,845 A	\$ 2.15 5,069	D	
Common Stock	03/22/2007		A ⁽⁸⁾	500 A	2,791	D	
Common Stock	03/22/2007		F ⁽⁴⁾	213 A	\$ 1.97 2,578	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	(5)	01/05/2007		A		8,672		01/05/2008(1)	01/05/2009	Common Stock	8,672
Stock Option, right to buy	\$ 2.27	09/12/2007		A		48,900		09/12/2008(2)	09/12/2017	Common Stock	48,900
Restricted Stock	(5)	01/10/2008		A		15,148		07/10/2008(6)	(6)	Common Stock	15,148
Restricted Stock	(5)	01/10/2008		A		15,147		01/10/2009(7)	(7)	Common Stock	15,147

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLASKIN CHRISTINE M 162 FIFTH AVE. SUITE 900 NEW YORK, NY 10010			VP, Finance	

Signatures

Christine M.
Klaskin

02/12/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock granted in accordance with the Antigenics Inc. 1999 Equity Incentive Plan, as amended, and vests equally over two years beginning January 5, 2008.
- (2) Options vest in four equal annual installments beginning September 12, 2008.
- (3) Represents settlement of vested restricted shares granted on January 5, 2007.
- (4) Represents exclusively, shares withheld by Antigenics Inc. in respect of payment of the withholding tax liability upon the vesting of restricted shares.
- (5) Restricted Stock granted in accordance with the terms of the Antigenics Inc. 1999 Equity Incentive Plan, as amended.
- (6) Vests on July 10, 2008.
- (7) Vests on July 10, 2009.
- (8) Represents settlement of restricted shares granted on March 22, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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