

BANK BRADESCO
Form 6-K
January 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2003

Commission File Number 1-15250

BANCO BRADESCO S.A.

(Exact name of registrant as specified in its charter)

BANK BRADESCO

(Translation of Registrant's name into English)

Cidade de Deus, s/n, Vila Yara

06029-900 - Osasco - SP

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

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Cidade de Deus, Osasco, SP, January 13, 2003

To
Security and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
Washington, DC

Gentlemen,

We hereby inform that we will be publishing in the Press tomorrow, the 14th, a Relevant Fact with the following content:

"Banco Bradesco S.A. (Bradesco) hereby notifies its stockholders, customers and the market in general that on January 10, 2003 it signed a "Private Business Integration Commitment Agreement and other Pacts" with Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), the major stockholder of the Banco Bilbao Vizcaya Argentaria Brasil S.A. (BBV Brasil).

The operation involves the transfer to Bradesco of the BBVA stocks in the bank BBV Brasil, representing 99.99% of its capital, in exchange for an interest to be held by BBVA in Bradesco's Capital as common and preferred stocks equivalent to 4.5%, each class, equal to R\$ 630 million as of the proposal (at market price), in addition to a payment of approximately R\$ 2 billion.

The stocks to be assigned to BBVA will be issued at a Special General Meeting held at the operation closing, at which time the BBV Brasil bank will become a wholly-owned subsidiary of Bradesco, in compliance with the terms of Article 252 of Law no 6.404/76.

The settlement of this operation is subject to the approval of the regulatory authorities and the results of the due diligence to be completed within a period of 30 (thirty) days, upon release of the Financial Statements for the year 2002.

The transaction also includes the directly and indirectly owned BBV Brasil subsidiaries, including BBV Gestão de Recursos - Banco de Investimento S.A., BBV Cartões, Crédito, Financiamento e Investimento S.A., BBV Corretora de Câmbio e Valores Mobiliários Ltda. and BBV Leasing Brasil S.A. Arrendamento Mercantil.

Based on this transaction, Bradesco hereby reaffirms its objective to strengthen its presence and operations in the market and to increase gains of scale and efficiency, adding value to its stockholders.

The following is a consolidation of the most important figures related to the institutions as of September 30, 2002.

This negotiation calls for the signing of a stockholders agreement, which includes the right for BBVA to appoint 1 (one) member to the Bradesco Board of Directors as well as the establishment of a Spanish Desk in charge of the relationship with the Spanish companies in Brazil and the analysis, implementation and expansion of businesses between BBVA and Bradesco.

The intention of Bradesco is that BBV Brasil continues to provide services to its customers in a regular manner to whom products, services and conveniences of Bradesco will be made available after the operation is concluded.

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The Banco Espírito Santo, S.A. assisted Bradesco bank in this operation."

Sincerely yours,

Banco Bradesco S.A.
Luiz Carlos Trabuco Cappi
Executive Vice President and
Investor Relations Director

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 13, 2003

BANCO BRADESCO S.A.

By: /s/ Luiz Carlos Trabuco Cappi

Luiz Carlos Trabuco Cappi
Executive Vice-President
and Investor Relations
Director

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
