NETSOL TECHNOLOGIES INC

Form 4/A July 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GHAURI NAEEM**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

NETSOL TECHNOLOGIES INC

(Check all applicable)

[NTWK]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

12/06/2012

below) below) CEO, NTE

C/O NETSOL TECHNOLOGIES. INC, 24025 PARK SORRENTO, **SUITE 410**

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) 12/07/2012

(Zip)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CALABASAS, CA 91302

(City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Ti	tle of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of		6. Date Exercisable and		7. Title and Amount of	
Deri	vative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	nsactionDerivative E		Expiration Date		Underlying Securities	
Secu	ırity	or Exercise		any	Code	Secu	ırities	(Month/Day/Year)		(Instr. 3 and 4)	
(Inst	r. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acq	uired (A)				
		Derivative				or D	isposed of				
		Security				(D)					
							r. 3, 4,				
						and:					
					Code V	(A)	(D)	Date	Expiration	Title	Amount
								Exercisable	Date		or
											Number
											of Shares
04	:	¢ 20 01	12/06/2012	12/06/2012	т		50,000	11/01/2000	11/01/2010	C	50,000
Opt	ions	\$ 29.01	12/06/2012	12/06/2012	J		50,000	11/01/2008	11/01/2018	Common	50,000

Reporting Owners

Reporting Owner Name / Address	Kelationships					
• 5	Director	10% Owner	Officer	Other		
GHAURI NAEEM						
C/O NETSOL TECHNOLOGIES, INC	X		CEO NTE			
24025 PARK SORRENTO, SUITE 410	X CEO, N		CEO, NTE	IE		
CALABASAS, CA 91302						

Signatures

/s/ Naeem
Ghauri

**Signature of Reporting Person

O7/26/2013

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This transaction was previously reported on Form 4 filed on December 7, 2012, which contained the incorrect Transaction Co Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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