#### NETSOL TECHNOLOGIES INC

Form 5 July 31, 2014

<b>FORM</b>	1 5								OMB A	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-036			
no longer subject to Section 16. Form 4 or Form  ANNUAL STATEME				ashington, D.C. 20549  ENT OF CHANGES IN BENEFICIAL  ERSHIP OF SECURITIES					Expires:	January 31, 2005		
									Estimated average burden hours per response			
See Instruc 1(b).	Filed purs	) of the Pu	ıblic Ut		g Compa	ny A	ct of		n			
1. Name and A Ghauri Asad	2. Issuer Name <b>and</b> Ticker or Trading Symbol NETSOL TECHNOLOGIES INC [NTWK]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)						
(Last)	(Month/I				atement for Issuer's Fiscal Year Ended nth/Day/Year) 30/2014				_X_ Director 10% Owner Officer (give title below) Other (specify below)			
	OL TECHNOLOG 25 PARK SORRE	SIES,										
				mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Reporting  (check applicable line)				
CALABASA	AS, CA 91302							_X_ Form Filed by Form Filed by ? Person	One Reporting P More than One R			
(City)	(State) (	Zip)	Table	e I - Non-Deri	vative Sec	uritie	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Exect any (Mon			3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
					or		Price	Fiscal Year (Instr. 3 and 4)				
Common Stock	Â	Â		Â	Â	Â	Â	49,000	I	By Spous	e	
	ort on a separate line in it is in the contract of the contrac			contained in	n this forr	n are	not re	llection of info equired to resp lid OMB contro	ond unless	SEC 22' (9-0		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration		Number	
						Exercisable	Date	of		
					(A) (D)				Shares	

of D

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
in processing of the state of state of the s	Director	10% Owner	Officer	Othe		
Ghauri Asad Ullah						
C/O NETSOL TECHNOLOGIES, INC.	â v	Â	â	â		
24025 PARK SORRENTO, SUITE 410	АЛ	А	Α	A		
CALABASAS, CA 91302						

# **Signatures**

/s/ Asad Ullah
Ghauri

\*\*Signature of Reporting Person

O7/31/2014

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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