MAGICJACK VOCALTEC LTD Form 8-K

December 31, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2013

MAGICJACK VOCALTEC LTD.

(Exact name of registrant as specified in its charter)

Israel

of Incorporation or Organization)

(State or other Jurisdiction

000-27648

(Commission File Number)

(IRS Employer Identification No.)

19 HARTOM STREET, BINAT BUILDING 5TH FLOOR HAR HOTZVIM, JERUSALEM 9777518, ISRAEL (Address of principal executive offices, including zip code)

Telephone: (561) 749-2255 (Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

As previously reported, magicJack VocalTec Ltd. (the "Company") executed a letter of intent pursuant to which it agreed to negotiate in good faith an agreement, on terms and conditions consistent with competitive practices, to outsource to a customer care company affiliated with Mr. Borislow certain live chat customer care activities currently provided to the Company primarily by a third party. The parties did not come to terms on an agreement. Under the terms of the letter of intent, the Company made a single one-time non-recurring payment of \$1.5 million on December 27, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: /s/ Jose Gordo Name: Jose Gordo

Title: Chief Financial Officer

Date: December 31, 2013