

ECOLAB INC
Form 4
February 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHUMAN ALLAN L

(Last) (First) (Middle)

101 N. FEDERAL HIGHWAY,
SUITE 601

(Street)

BOCA RATON, FL 33432

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ECOLAB INC [ECL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/15/2005		M		59,860	A	\$ 18.96
Common Stock	02/15/2005		S		24,700	D	\$ 32.51
Common Stock	02/15/2005		S		3,500	D	\$ 32.52
Common Stock	02/15/2005		S		24,000	D	\$ 32.58
Common Stock	02/15/2005		S		2,560	D	\$ 32.59

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Common Stock	02/15/2005		S	3,000	D	\$ 32.6	594,959	D	
Common Stock	02/15/2005		S	2,100	D	\$ 32.61	592,859	D	
Common Stock	02/16/2005		M	173,476	A	\$ 18.96	766,335	D	
Common Stock	02/16/2005		M	14,900	A	\$ 19.92	781,235	D	
Common Stock	02/16/2005		S	91,000	D	\$ 32.15	690,235	D	
Common Stock	02/16/2005		S	40,500	D	\$ 32.16	649,735	D	
Common Stock	02/16/2005		S	16,200	D	\$ 32.17	633,535	D	
Common Stock	02/16/2005		S	18,600	D	\$ 32.18	614,935	D	
Common Stock	02/16/2005		S	13,500	D	\$ 32.19	601,435	D	
Common Stock	02/16/2005		S	1,000	D	\$ 32.2	600,435	D	
Common Stock	02/16/2005		S	1,800	D	\$ 32.21	598,635	D	
Common Stock	02/16/2005		S	700	D	\$ 32.22	597,935	D	
Common Stock	02/16/2005		S	2,576	D	\$ 32.23	595,359	D	
Common Stock	02/16/2005		S	2,500	D	\$ 32.24	592,859	D	
Common Stock							14,136.697 <u>(1)</u>	I	By Ecolab Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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exercisable, on a cumulative basis, as to 25% of the option shares (excluding any fractional portion less than one share), on each of the first, second and third anniversaries of the date of grant and as to the remaining option shares on the fourth anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.