

MERIT MEDICAL SYSTEMS INC

Form 4

May 26, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

3. Date of Earliest Transaction
(Month/Day/Year)
05/25/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)			
			Code	V	Amount	(D)	Price
Common Stock, No Par Value					829,700	D	
Common Stock, No Par Value					57,296	I	401 K Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Nonqualified stock options (right to buy)	\$ 2.07							02/12/2002 ⁽²⁾	02/12/2011	Common Stock	1
Nonqualified stock options (right to buy)	\$ 2.85							05/23/2001	05/23/2011	Common Stock	
Nonqualified stock options (right to buy)	\$ 7.61							12/08/2002 ⁽³⁾	12/08/2011	Common Stock	
Nonqualified stock options (right to buy)	\$ 9.56							05/23/2002	05/23/2012	Common Stock	
Nonqualified stock options (right to buy)	\$ 9.74							02/06/2004 ⁽⁵⁾	02/06/2013	Common Stock	
Nonqualified stock options (right to buy)	\$ 10.47							05/22/2003	05/22/2013	Common Stock	
Nonqualified stock options (right to buy)	\$ 21.67							12/13/2004 ⁽⁴⁾	12/13/2013	Common Stock	
nonqualified stock options (right to buy)	\$ 21.67							12/13/2003	12/13/2013	Common Stock	
Non-qualified stock options (right to buy)	\$ 13.81							06/10/2004	06/10/2004	Common Stock	
Non-qualified stock options (right to buy)	\$ 13.81							12/10/2004	06/10/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 15.03							12/18/2004	12/18/2014	Common Stock	

Nonqualified Stock Options (right to buy)	\$ 14.26	05/25/2005	A	15,000	05/25/2005	05/25/2015	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Fred P
Lampropoulos 05/25/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holding as of 05/25/05 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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