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AMERICAN EQUITY INVESTMENT LIFE HOLDING CO

securities beneficially owned directly or indirectly.

Form 5/A March 01, 2006

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer REIMER TERRY A Symbol AMERICAN EQUITY (Check all applicable) INVESTMENT LIFE HOLDING CO [AEL] Director 10% Owner Other (specify X _ Officer (give title (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended below) below) (Month/Day/Year) Executive Vice President 12/31/2005 5000 WESTOWN PARKWAY, **SUITE 440** 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) 02/09/2006 WEST DES MOINES, Â IAÂ 50266 _X_ Form Filed by One Reporting Person _ Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially Beneficial (D) or (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price Common Â Â Â Â Â Â Â $209,756 \frac{(1)}{2}$ D Stock Persons who respond to the collection of information **SEC 2270** Reminder: Report on a separate line for each class of

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

contained in this form are not required to respond unless

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(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Options-Right	\$ 10.77	â	â	Â	â â	06/30/2005	12/31/2014	Common	17,5

Â

06/30/2005 12/31/2014

Reporting Owners

\$ 10.77

Reporting Owner Name / Address	Relationships					
topolong o whole came, came as	Director	10% Owner	Officer	Other		
REIMER TERRY A 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266	Â	Â	Executive Vice President	Â		

Signatures

to Buy

Debra J. Richardson, by Power of 03/01/2006 Attorney

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**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total number of Common Stock shares owned directly were increased to reflect reinvestment of dividends.
- Total number of options granted at \$10.77 and exercisable on 06/30/2005 were increased to reflect the correct amount of 17,500 options granted.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2