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ALEXAND Form 4	DERS INC									
May 15, 20	06									
FORM								т	APPROVAL	
Check this box						OMB Number:	3235-0287			
if no lor	ANCES IN		FICI			Expires:	January 31, 2005			
subject to STATEMENT OF Section 16. Form 4 or				N BENE		AL UW	NEKSHIP OF	Estimated burden ho response	average ours per	
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(suant to Section a) of the Public 30(h) of the	Utility Ho	olding Co	ompa	ny Act of	1935 or Section	on		
(Print or Type	Responses)									
WIGHT RUSSELL B JR Symbol			uer Name and Ticker or Trading bl XANDERS INC [ALX]				5. Relationship of Reporting Person(s) to Issuer			
(Lest)	(Einst) (I			-	-		(Check all applicable)			
			e of Earliest Transaction n/Day/Year) /2006				X_ Director 10% Owner Officer (give title Other (specify below) below)			
			mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOF	RK, NY 10019							More than One		
(City)	(State)	(Zip) T	able I - Non-	-Derivativ	e Seci	urities Acq	uired, Disposed o	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if			4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	05/12/2006		A	Amount 50	(D) A	Price \$ 262.01	900	I	Held by Son (1)	
Common Shares	05/12/2006		А	50	А	\$ 262.01	1,000	I	Held by Daughter <u>(2)</u>	
Common Shares							10,000	Ι	Held by Foundation (3)	
Common Shares							1,354,568	I	Held by Partnership (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amoun	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or N 1		
						Exercisable	Exercisable Date	Title Number			
				C 1 V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addres	5 S	Relationships							
I O	Director	10% Owner	Officer	Other					
WIGHT RUSSELL B JR 888 SEVENTH AVENUE NEW YORK, NY 10019	Х								
Signatures									
/s/ Russell B. Wight, Jr.	05/15/2006	i							
**Signature of Reporting	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Shares are owned by Mr. Wight's son. The filing of this Form 4 shall not be deemed an admission that Mr. Wight is the beneficial owner of these common shares.
- (2) These Common Shares are owned by Mr. Wight's daughter. The filing of this Form 4 shall not be deemed an admission that Mr. Wight is the beneficial owner of these common shares
- (3) These Common Shares are held by the Wight Foundation, over which Mr. Wight holds sole voting and investment power. Mr. Wight disclaims any pecuniary interest in these Common Shares.

These Common Shares are owned by Interstate Properties, a partnership of which Mr. Wight is a general partner. The filing of this Form(4) 4 shall not be deemed an admission that Mr. Wight is the beneficial owner of these common shares, except to the extent of his pecuniary interest therein.

Person

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.