Edgar Filing: ALEXANDERS INC - Form 4

Form 4 March 15, 2007 OMB APPROVAL FORM 4 March 15, 2007 UNITED STATES SECURITIES AND EXCHAINCE COMMISSION Washington, D.C. 2054 OMB APPROVAL Check this box in holonger subject to section 16. Form 4 or any continue. Section 16. Form 4 or bottgations action 16. Form 4 or bottgations section 17(a) of the PUBLIC URITIES STATEMENT OF CHAINGES IN BENEFICIAL OWNERSHIP SECURITIES OMB APPROVAL Form 5 Form 5 Form 5 Section 16. Form 4 or bottgations section 17(a) of the PUBLIC URITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations section 17(a) of the PUBLIC URITIES INC [ALX] Simulation for provide the PUBLIC URITIES INC [ALX] (Print or Type Response) 2. Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer (Law) (First) (Madde) 3. Date of Earliest Transaction (Month/Day/Year) S. Relationship of Reporting Person(s) to Issuer (Law) (First) (Madde) 3. Date of Earliest Transaction (Month/Day/Year) S. Check all applicable) (Law) (First) A. If Amendment, Date Original Fied/Month/Day/Year) S. Check or Breporting Person (Nonth/Day/Year) S. Amount of Common (Month/Day/Year) 6. Individual or Joint/Oropy FilingCheck Applicable Line) (Nonth/Day/Year) S. Amount of Common (Month/Day/Year) 6. Ownership Provide 6. Ownership Provide (Clop Guee (A. Det I NOPPUPI)	ALEXANI	DERS INC										
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	te	7. Title and Amou Underlying Secur (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Appreciation Right	\$ 243.825	03/13/2007		М	350,000	07/10/2006	03/14/2007	Stock Appreciation Right

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
FASCITELLI MICHAEL D 888 SEVENTH AVENUE NEW YORK, NY 10019	Х		President			
Signatures						

Signatures

/s/ Michael D. Fascitelli	03/14/2007		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents an exercise of Stock Appreciation Rights. Pursuant to his Stock Appreciation Rights, for each stock appreciation right, the
 (1) reporting person received \$144.185, which is the difference between the average of the high and low market price of Alexander's, Inc. common shares on the date of exercise and the exercise price of \$243.825.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.