

BRUMBERG LEONARD I
Form 4
April 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUMBERG LEONARD I

2. Issuer Name **and** Ticker or Trading
Symbol
**NEW PLAN EXCEL REALTY
TRUST INC [NXL]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O NEW PLAN EXCEL REALTY
TRUST, INC., 420 LEXINGTON
AVENUE**

3. Date of Earliest Transaction
(Month/Day/Year)
04/04/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP - Portfolio Management

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

NEW YORK, NY 10170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	04/04/2007		U		43,599	D	\$ 33.15
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 12.4	04/20/2007		D		63,254		<u>(2)</u>	09/24/2010	Common Stock	63,254
Stock Option (right to buy)	\$ 13.71	04/20/2007		D		84,716		<u>(2)</u>	03/18/2011	Common Stock	84,716
Stock Option (right to buy)	\$ 17.7	04/20/2007		D		84,716		<u>(2)</u>	04/01/2012	Common Stock	84,716
Stock Option (right to buy)	\$ 16.97	04/20/2007		D		39,534		<u>(2)</u>	03/09/2013	Common Stock	39,534
Stock Option (right to buy)	\$ 23.11	04/20/2007		D		48,231		<u>(2)</u>	03/02/2014	Common Stock	48,231
Stock Option (right to buy)	\$ 22.75	04/20/2007		D		47,779		<u>(2)</u>	02/23/2015	Common Stock	47,779
Stock Option (right to buy)	\$ 25.05	04/20/2007		D		55,250		<u>(2)</u>	03/01/2016	Common Stock	55,250
Stock Option (right to buy)	\$ 30.03	04/20/2007		D		20,830		<u>(2)</u>	02/27/2017	Common Stock	20,830

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUMBERG LEONARD I C/O NEW PLAN EXCEL REALTY TRUST, INC. 420 LEXINGTON AVENUE NEW YORK, NY 10170			EVP - Portfolio Management	

Signatures

/s/ Steven F. Siegel,
Attorney-in-Fact

04/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person tendered these shares in connection with the tender offer by Super MergerSub Inc., an affiliate of Centro Properties Limited, pursuant to the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission on March 8, 2007.

(1) The total amount includes 9,179 deferred share units that vested immediately prior to the merger pursuant to the Agreement and Plan of Merger dated February 27, 2007, among New Plan Excel Realty Trust, Inc., Excel Realty Partners, LP, Super IntermediateCo LLC, Super MergerSub Inc. and Super DownREIT MergerSub LLC.

(2) Employee Stock Option was cancelled pursuant to the Agreement and Plan of Merger. The price of the derivative security represents the difference between the exercise price of the option and the \$33.15 per share paid as consideration in the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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