

Ascent Solar Technologies, Inc.  
 Form 4  
 December 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ITN Energy Systems, Inc.

2. Issuer Name and Ticker or Trading Symbol  
 Ascent Solar Technologies, Inc.  
 [ASTI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 8130 SHAFFER PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/17/2007

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

LITTLETON, CO 80127  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	12/17/2007		S <sup>(1)</sup>			500	D	\$ 20	867,500 <sup>(2)</sup>	D
Common Stock	12/17/2007		S <sup>(1)</sup>			700	D	\$ 20.01	866,800 <sup>(2)</sup>	D
Common Stock	12/17/2007		S <sup>(1)</sup>			1,500	D	\$ 20.02	865,300 <sup>(2)</sup>	D
Common Stock	12/17/2007		S <sup>(1)</sup>			1,000	D	\$ 20.04	864,300 <sup>(2)</sup>	D
Common Stock	12/17/2007		S <sup>(1)</sup>			100	D	\$ 20.17	864,200 <sup>(2)</sup>	D

Edgar Filing: Ascent Solar Technologies, Inc. - Form 4

Common Stock	12/17/2007	S <sup>(1)</sup>	300	D	\$ 20.2	863,900 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	1,903	D	\$ 20.3	861,997 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	597	D	\$ 20.31	861,400 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	100	D	\$ 20.32	861,300 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	961	D	\$ 20.33	860,339 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	200	D	\$ 20.34	860,139 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	500	D	\$ 20.35	859,639 <sup>(2)</sup>	D
Common Stock	12/17/2007	S <sup>(1)</sup>	400	D	\$ 20.36	859,239 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

ITN Energy Systems, Inc.  
8130 SHAFFER PARKWAY  
LITTLETON, CO 80127

X

## Signatures

David C. Wang, as attorney-in-fact for ITN Energy  
Systems, Inc.

12/17/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 26, 2007.

(2) The amount of shares beneficially owned following the reported transactions also reflects the private disposition of 100,000 shares by the reporting person on July 17, 2007 to Mark Heller, a former director of the issuer, subject to a restriction on transfer until July 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.