ALEXANDERS INC

Form 4 April 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading INTERSTATE PROPERTIES Issuer Symbol ALEXANDERS INC [ALX] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify Officer (give title 888 SEVENTH AVENUE 04/24/2009 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10019 Person (City) (State) (Zip)

	(Chij)	(State)	Table	e I - Non-	·De	erivative Se	curitie	es Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Ti	le of	2. Transaction Date	2A. Deemed	3.		4. Securitie	s Acqu	iired	5. Amount of	6. Ownership	7. Nature of
Secu	ırity	(Month/Day/Year)	Execution Date, if	Transact	tioi	n(A) or Disp	osed o	f (D)	Securities	Form: Direct	Indirect
(Inst	r. 3)		any	Code		(Instr. 3, 4 a	and 5)		Beneficially	(D) or	Beneficial
			(Month/Day/Year)	(Instr. 8))				Owned	Indirect (I)	Ownership
									Following	(Instr. 4)	(Instr. 4)
							(4)		Reported		
							(A)		Transaction(s)		
				Code V	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Cor Sto	nmon ck	04/24/2009		J		600,000	D	\$ 0 (1)	754,568	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(i.i.dia. Dayi Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/) e		Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amour or Numbe of Shares	er	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• •	Director	10% Owner	Officer	Other			
INTERSTATE PROPERTIES 888 SEVENTH AVENUE NEW YORK, NY 10019		X					

Signatures

/s/ Steven Roth, general 04/27/2009 partner

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a pro-rata, partial distribution of common shares made to the general partners of Interstate Properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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