

O'Neal John L
 Form 3
 June 08, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â O'Neal John L | | (Month/Day/Year) | MIRANT CORP [MIR] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 1155 PERIMETER CENTER WEST | | 05/31/2009 | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| ATLANTA,Â GAÂ 30338 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | SVP and Chf Commercial Officer | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 56,865 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---------------|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Stock Options | Â (2) | 01/13/2016 | Common Stock | 7,891 | \$ 24.64 | D | Â |
| Stock Options | Â (2) | 02/17/2016 | Common Stock | 15,524 | \$ 25.05 | D | Â |
| Stock Options | Â (3) | 03/08/2012 | Common Stock | 10,567 | \$ 37.71 | D | Â |
| Stock Options | Â (4) | 03/07/2013 | Common Stock | 15,693 | \$ 37.02 | D | Â |
| Stock Options | Â (5) | 03/03/2019 | Common Stock | 28,979 | \$ 10.4 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| O'Neal John L 1155 PERIMETER CENTER WEST ATLANTA, GA 30338 | Â | Â | Â SVP and Chf Commercial Officer | Â |

Signatures

/s/ David E. Howard,
Attorney-in-Fact

06/08/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 35,584 restricted stock units that are subject to time-based vesting. Includes 10,146 restricted stock units that vested 100% on
- (1) June 30, 2008 and will be delivered to the reporting person on his termination date. Each restricted stock unit represents a contingent right to receive one share of Mirant Corporation common stock.
 - (2) The stock options are fully vested.
 - (3) Includes 7,045 stock options that are fully vested and 3,522 stock options which will vest on 3/08/10.
 - (4) Includes 5,231 stock options that are fully vested and 10,462 stock options which will vest 50% on 3/07/2010 and 50% on 3/07/2011.
 - (5) The stock options have a three year vesting period, 33 1/3% on 3/03/2010, 33 1/3% on 3/03/2011 and 33 1/3% on 3/03/2012.

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Remarks:

Exhibit List 24.1 - Power of Attorney dated May 27, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.