Mulligan Eugene F Form 4 July 16, 2009

# FORM 4

if no longer

subject to

Section 16.

Form 4 or

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person \* Mulligan Eugene F

Symbol

5. Relationship of Reporting Person(s) to Issuer

AVOCENT CORP [AVCT]

(Middle) (Last) (First)

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year)

07/14/2009

Director 10% Owner Other (specify

(Check all applicable)

Senior VP, Operations

X\_ Officer (give title below) below)

4991 CORPORATE DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**HUNTSVILLE, AL 35805** 

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(A) Code V Amount (D)

Price

(Instr. 3 and 4)

Transaction(s)

Common 07/14/2009 Stock

1,259 \$ F D (8) 13.67

52,806 (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Mulligan Eugene F - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Options (rights to buy)	\$ 52.44					09/18/2000(1)	09/18/2010	Common stock
Options (rights to buy)	\$ 14.55					09/25/2001(2)	09/25/2011	Common stock
Options (rights to buy)	\$ 27.25					03/07/2003(3)	03/07/2013	Common stock
Options (rights to buy)	\$ 40.98					02/05/2004(3)	02/05/2014	Common stock
Options (rights to buy)	\$ 28.96					08/19/2004(3)	08/19/2014	Common stock
Options (rights to buy)	\$ 26.14					06/30/2005(4)	06/30/2015	Common stock
Performance-share Award with Market Conditions	\$ 0					02/19/2008(6)	02/19/2018	Common Stock
Performance-share award with Market Conditions	\$ 0					06/26/2009(7)	06/26/2019	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 9	Director	10% Owner	Officer	Other			
Mulligan Eugene F 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805			Senior VP, Operations				
Signatures							
Richard K. Hempstead Attorne Mulligan	07/16/2009						
**Signature of Repor	ting Person		Date				

Reporting Owners 2

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant date, 2 year vesting, 50% on vests annually on grant date anniversary.
- (2) Grant date, 4 year vesting, 25% on first anniversary of grant date, then 6.25% vests quarterly over the remaining 12 quarters.
- (3) Grant date, 3 year vesting, 25% vests 6 months from grant date, then 7.5% vests quarterly over the remaining 10 quarters. Vesting of unvested options accelerated and became 100% vested on December 25, 2005.
- (4) Grant date, 100% vests on December 31, 2005.
- (5) Includes 31,117 time-based and performance-based (now deemed earned). 13,659 shares vest in Quarter 1 of 2010, 10,792 shares vest in Quarter 1 of 2011, and 6,666 shares vest in Quarter 1 of 2012.
- (6) Grant date; These are performance-shares awards with market conditions tied to company stock price to be earned over a two year period. If earned, the shares will vest over a three year period beginning January 1, 2009.
- (7) Grant date; These are performance-shares awards with market conditions tied to company stock price to be earned over a two year period. If earned, the shares will vest over a three year period beginning February 8, 2010.
- (8) 1,259 shares were withheld as payment for taxes at the release of 4,000 restricted shares on July 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.