Edgar Filing: CLIFFORD WILLIAM J - Form 4

CLIFFORD	WILLIAM J											
Form 4												
November 12	2, 2009											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL					
		DSIAIES						GE (LOWINIISSION	OMB Number:	3235-0287	
Check this box if no longer subject to STATEMENT OF (Washington, D.C. 20549 CHANGES IN BENEFICIAL OWN					NERSHIP OF	Expires:	January 31, 2005	
Section 1	Section 16. SECURITIES Form 4 or							Estimated a burden hou response	rs per			
Form 5 obligatior may conti <i>See</i> Instru 1(b).	Inue. Section 1	7(a) of the		ility Ho	old	ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40		0.0	
(Print or Type R	lesponses)											
1. Name and Address of Reporting Person <u>*</u> CLIFFORD WILLIAM J			2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]					-	5. Relationship of Reporting Person(s) to Issuer			
									(Check all applicable)			
(Mc			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2009					Director 10% Owner XOfficer (give title Other (specify below) below) Chief Financial Officer			
				Amendment, Date Original (Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
WYOMISSI	NG, PA 19610)							Form filed by M Person	Nore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non	n-De	erivative S	ecurit	ies Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executio any		Code	8)	n(A) or Dis (D)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/09/2009			А		27,900	A	\$0	95,062	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Amou Unde Secur	tele and unt of vrlying rities 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CLIFFORD WILLIAM J 825 BERKSHIRE BLVD SUITE 200 WYOMISSING, PA 19610			Chief Financial Officer					
Signatures								
/s/Robert S Ippolito as attorney-in-fact for Clifford	William J		11/12/2009					
**Signature of Reporting Person			Date					
Explanation of Response	001							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.