

MERIT MEDICAL SYSTEMS INC  
Form 4  
March 16, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Frost Ronald

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
1600 WEST MERIT PARKWAY  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/12/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Operating Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, No Par Value					15,840	I	By 401(k) plan <sup>(1)</sup>
Common Stock, No Par Value	03/12/2015		M	5,266 A \$ 11.53	5,266	D	
Common Stock, No Par Value	03/12/2015		S	5,266 D \$ 19.50	0	D	
Common Stock, No	03/13/2015		M	2,633 A \$ 11.53	2,633	D	

Par Value

Common Stock, No 03/13/2015 S 2,633 D \$ 19.5 0 D  
Par Value

Common Stock, No 03/16/2015 M 3,351 A \$ 11.53 3,351 D  
Par Value

Common Stock, No 03/16/2015 S 3,351 D \$ 19.5 0 D  
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities (Instr. 3 and 4)
Non-qualified stock options (right to buy)	\$ 11.53	03/12/2015		M	5,266	05/21/2009 <sup>(2)</sup> 05/21/2015	Common Stock	11
Non-qualified stock options (right to buy)	\$ 11.53	03/13/2015		M	2,633	05/21/2009 <sup>(2)</sup> 05/21/2015	Common Stock	5
Non-qualified stock options (right to buy)	\$ 11.53	03/16/2015		M	3,351	05/21/2009 <sup>(2)</sup> 05/21/2015	Common Stock	3
Non-qualified stock options (right to buy)	\$ 13.75					08/11/2012 <sup>(3)</sup> 08/11/2018	Common Stock	15
Non-qualified stock options (right to buy)	\$ 13.14					07/31/2014 <sup>(4)</sup> 07/31/2020	Common Stock	10

Non-qualified stock options (right to buy)	\$ 12.06	10/04/2015 <sup>(5)</sup>	10/04/2021	Common Stock	25
Non-qualified stock options (right to buy)	\$ 17.27	02/13/2016 <sup>(6)</sup>	02/13/2022	Common Stock	20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frost Ronald 1600 WEST MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Operating Officer	

## Signatures

Gregory L. Barnett, Attorney-in-Fact	03/16/2015
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 03/11/2015.
- (2) Become exercisable in equal annual installments of 20% commencing 05/21/2009.
- (3) Become exercisable in equal annual installments of 20% commencing 08/11/2012.
- (4) Become exercisable in equal annual installments of 20% commencing 07/31/2014.
- (5) Become exercisable in equal annual installments of 20% commencing 10/04/2015.
- (6) Become exercisable in equal annual installments of 20% commencing 02/13/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.