SERLET BERTRAND

Form 4 July 22, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A SERLET BI	Address of Repor	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			APPLE COMPUTER INC [AAPL]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
1 INFINITE LOOP MS 81-2CL			(Month/Day/Year) 07/20/2005	Director 10% OwnerX Officer (give title Other (specify below) Senior Vice President			
(Street) CUPERTINO, CA 95014			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		· 15 16 5 6 10			

(Only)	(State)	Table	e I - Non-D	erivative S	securi	ties Acqu	ired, Disposed of,	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securitin(A) or Dis (Instr. 3, 4)	sposed	of (D)	Beneficially Formula (Discovery) Owned (Discovery) Following In	Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/20/2005	07/20/2005	M(1)	18,700	A	\$ 9.25	4,416	D	
Common Stock	07/20/2005	07/20/2005	S <u>(1)</u>	18,700	D	\$ 42.87	4,416	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option	\$ 9.25	07/20/2005	07/20/2005	M <u>(1)</u>		14,996	01/26/2004	10/26/2010	Common Stock	14,996
Employee Stock Option	\$ 9.25	07/20/2005	07/20/2005	M <u>(1)</u>		3,704	04/26/2004	10/26/2010	Common Stock	3,704

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014

Senior Vice President

Signatures

/S/ Bertrand
Serlet

**Signature of Reporting Person

O7/22/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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