SUN MICROSYSTEMS, INC.

Form 4

August 02, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

burden hours per response... Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SUN MICROSYSTEMS, INC.

3. Date of Earliest Transaction

1(b).

(Last)

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**BENSON JON H** 

(First) (Middle)

4150 NETWORK CIRCLE

(Street)

(Month/Day/Year) 07/31/2007

Symbol

[SUNW]

4. If Amendment, Date Original

Filed(Month/Day/Year)

SANTA CLARA, CA 95054

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

Director 10% Owner

X\_ Officer (give title Other (specify below) below)

Senior Vice President, Storage

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

Code (Month/Day/Year) (Instr. 8)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

(D) or Indirect (I) (Instr. 4)

D

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

**OMB APPROVAL** 

Expires:

Estimated average

3235-0287

January 31,

2005

0.5

Reported Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

(A)

Common Stock

173,619 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: SUN MICROSYSTEMS, INC. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	iorDo Se Ao Di	ecurities equired ( sposed of estr. 3, 4,	A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy) (2)	\$ 2.35							<u>(6)</u>	02/14/2012	Common Stock	11,624
Employee Stock Option (Right to Buy) (3)	\$ 2.17							<u>(6)</u>	02/09/2013	Common Stock	88,301
Employee Stock Option (Right to Buy) (3)	\$ 2.85							<u>(6)</u>	02/01/2014	Common Stock	139,41
Employee Stock Option (Right to Buy) (2)	\$ 3.13							<u>(6)</u>	02/07/2015	Common Stock	250,18
Employee Stock Option (Right to Buy) (4)	\$ 3.9							<u>(7)</u>	10/26/2013	Common Stock	100,00
Employee Stock Option (Right to Buy) (5)	\$ 5.33							(8)	11/01/2014	Common Stock	20,700
Employee Stock Option (Right to Buy) (5)	\$ 5.27							<u>(9)</u>	04/24/2015	Common Stock	150,00
Employee Stock Option	\$ 5.1	07/31/2007		A	1	50,000		(10)	07/31/2017	Common Stock	150,00

(Right to Buy)  $\frac{(5)}{}$ 

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BENSON JON H 4150 NETWORK CIRCLE SANTA CLARA, CA 95054

Senior Vice President, Storage

## **Signatures**

/s/ Jon H. 08/01/2007 Benson

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 130,250 shares of unvested restricted stock.
- (2) This option was granted under the Storage Technology Corporation 1995 Equity Participation Plan, as Amended.
- (3) This option was granted under the Storage Technology Corporation 2001 Leveraged Equity Acquisition Program (LEAP) under the Amended and Restated 1995 Equity Participation Plan.
- (4) This option was granted under the 1996 Equity Compensation Acquisition Plan.
- (5) This option was granted under the Sun Microsystems, Inc. 1990 Long-Term Equity Incentive Plan.
- (6) Immediately.
- (7) This option vests and becomes exercisable in five equal annual installments of 20,000 shares beginning on August 31, 2006.
- (8) This option vests and becomes exercisable in five equal annual installments of 4,140 shares beginning on November 2, 2007.
- (9) This option vests and becomes exercisable in five equal annual installments of 30,000 shares beginning on April 25, 2008.
- (10) This option vests and becomes exercisable in five equal annual installments of 30,000 shares beginning on July 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3