

OPPENHEIMER PETER

Form 4

March 26, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
OPPENHEIMER PETER

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
APPLE INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock <u>(1)</u>	03/24/2008		M	250,000	A <u>(1)</u>	263,173	D
Common Stock <u>(2)</u>	03/24/2008		F	113,659	D \$ 139.53	149,514	D
Common Stock <u>(3)</u>	03/25/2008		S	500	D \$ 138.28	149,014	D
Common Stock <u>(3)</u>	03/25/2008		S	2,200	D \$ 138.29	146,814	D
Common Stock <u>(3)</u>	03/25/2008		S	5,500	D \$ 138.3	141,314	D

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Common Stock <u>(3)</u>	03/25/2008	S	300	D	\$ 138.31	141,014	D
Common Stock <u>(3)</u>	03/25/2008	S	3,000	D	\$ 138.32	138,014	D
Common Stock <u>(3)</u>	03/25/2008	S	3,000	D	\$ 138.33	135,014	D
Common Stock <u>(3)</u>	03/25/2008	S	1,200	D	\$ 138.34	133,814	D
Common Stock <u>(3)</u>	03/25/2008	S	200	D	\$ 138.35	133,614	D
Common Stock <u>(3)</u>	03/25/2008	S	800	D	\$ 138.36	132,814	D
Common Stock <u>(3)</u>	03/25/2008	S	900	D	\$ 138.4	131,914	D
Common Stock <u>(3)</u>	03/25/2008	S	400	D	\$ 138.41	131,514	D
Common Stock <u>(3)</u>	03/25/2008	S	500	D	\$ 138.42	131,014	D
Common Stock <u>(3)</u>	03/25/2008	S	1,245	D	\$ 138.43	129,769	D
Common Stock <u>(3)</u>	03/25/2008	S	400	D	\$ 138.54	129,369	D
Common Stock <u>(3)</u>	03/25/2008	S	750	D	\$ 138.59	128,619	D
Common Stock <u>(3)</u>	03/25/2008	S	500	D	\$ 138.6	128,119	D
Common Stock <u>(3)</u>	03/25/2008	S	750	D	\$ 138.61	127,369	D
Common Stock <u>(3)</u>	03/25/2008	S	600	D	\$ 138.62	126,769	D
Common Stock <u>(3)</u>	03/25/2008	S	1,400	D	\$ 138.63	125,369	D
Common Stock <u>(3)</u>	03/25/2008	S	1,900	D	\$ 138.64	123,469	D
Common Stock <u>(3)</u>	03/25/2008	S	1,300	D	\$ 138.65	122,169	D
Common Stock <u>(3)</u>	03/25/2008	S	2,300	D	\$ 138.66	119,869	D
Common Stock <u>(3)</u>	03/25/2008	S	550	D	\$ 138.67	119,319	D
	03/25/2008	S	2,585	D		116,734	D

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Common Stock <u>(3)</u>					\$	138.68	
Common Stock <u>(3)</u>	03/25/2008	S	9,200	D	\$	138.69	107,534 D
Common Stock <u>(3)</u>	03/25/2008	S	1,900	D	\$	138.7	105,634 D
Common Stock <u>(3)</u>	03/25/2008	S	1,000	D	\$	138.72	104,634 D
Common Stock <u>(3)</u>	03/25/2008	S	8,275	D	\$	138.73	96,359 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock Unit	(1)	03/24/2008		M		250,000		03/24/2008	03/24/2008	Common Stock	250,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OPPENHEIMER PETER 1 INFINITE LOOP CUPERTINO, CA 95014	Senior Vice President & CFO

Signatures

/s/ Peter
Oppenheimer 03/26/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, at settlement, 1 share of common stock. The reporting person had vested restricted stock units settled in shares of common stock.
- (2) Shares withheld by Registrant to satisfy minimum statutory withholding requirements on vesting of restricted stock unit.
- (3) The transactions reported on this Form 4 were pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 17, 2005 and amended on May 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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