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BEILINSON	MARC A										
Form 4	0										
April 05, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20540									N OMB	3235-0287	
Check this box Check this box										January 31, 2005 average rs per	
BEILINSON MARC A Symbol Apol				er Name and Ticker or Trading Commercial Real Estate ee, Inc. [NYSE: ARI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mont				te of Earliest Transaction th/Day/Year) 1/2010				X_ Director 10% Owner Officer (give title Other (specify below) below)			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORK	K, NY 10019							Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executio any		3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) of l of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	04/01/2010			А	2,091	A	\$ 0 (1)	7,091	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

(A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Title Number Exercisable Date Code V (A) (D) **Reporting Owners Relationships Reporting Owner Name / Address**

any

3. Transaction Date 3A. Deemed 5. 4. (Month/Day/Year) Execution Date, if TransactionNumber

9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019 Signatures /s/ Jessica Lomm, as 04/05/2010 Attorney-in-Fact **Signature of Reporting Person Date

Explanation of Responses:

C/O APOLLO GLOBAL MANAGEMENT, LLC

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Issuer granted these shares to Mr. Beilinson pursuant to the Issuer's 2009 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

1. Title of

Security

(Instr. 3)

Derivative

2.

BEILINSON MARC A

Conversion

or Exercise

Bene Own Follo Repo Trans (Insti

9. Nt

Deriv

Secu

8. Price of

Derivative

Security

(Instr. 5)

10% Owner Officer

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Code

of

6. Date Exercisable and

Other

Expiration Date

(Month/Day/Year)

7. Title and

Amount of

Underlying

(Instr. 3 and 4)

Amount or

of

Shares

Securities

Х

Director