#### CHAI CHRISTOPHER Y

Form 4

January 28, 2011

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* CHAI CHRISTOPHER Y

(Zip)

Execution Date, if

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

MAP Pharmaceuticals, Inc. [MAPP]

Symbol

(Check all applicable)

(First) (Middle) (Last)

(Street)

(State)

(Month/Day/Year)

3. Date of Earliest Transaction (Month/Day/Year)

01/26/2011

Director 10% Owner Other (specify X\_ Officer (give title

2400 BAYSHORE PARKWAY, SUITE 200

4. If Amendment, Date Original

Chief Financial Officer

below)

Filed(Month/Day/Year)

(Instr. 8)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

**MOUNTAIN VIEW, CA 94043** 

1. Title of 2. Transaction Date 2A. Deemed

(City)

Security

(Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s) (Instr. 3 and 4)

Following

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

### Edgar Filing: CHAI CHRISTOPHER Y - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	or Dispos (D)	(Instr. 3, 4,				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 16.19	01/26/2011		A	27,500		<u>(1)</u>	01/25/2021	Common Stock	27,500
Restricted Stock Unit (RSU)	(2)	01/26/2011		A	9,000		(3)	(3)	Common Stock	9,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

CHAI CHRISTOPHER Y 2400 BAYSHORE PARKWAY SUITE 200 MOUNTAIN VIEW, CA 94043

Chief Financial Officer

### **Signatures**

/s/ Christopher

Y. Chai 01/28/2011

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The option is exercisable as it vests: 25% of the total number of option shares vests and becomes exercisable on January 26, 2012.
- (1) Thereafter, 1/48th of the total number of option shares becomes exercisable cumulatively on the 26th day of each following month for 36 months so that the entire number of option shares becomes fully vested and exercisable on January 26, 2015.
- (2) Each RSU represents a contingent right to receive one share of MAP common stock.
- (3) 25% of the total number of RSUs vests and becomes payable on each anniversary of January 26, 2011, such that all RSUs subject to this award shall be fully vested on January 26, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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