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Abbey Doug Form 4 August 13, 2											
	л <i>л</i>									APPROVAL	
FORM 4 UNITED STATES SE				SECURITIES AND EXCHANGE COMMISSIC Washington, D.C. 20549						3235-0287	
Check this box if no longer subject to Section 16. Form 4 or					BENEF		L OV	VNERSHIP OI	Number: Expires: Estimated burden he response	•	
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section	17(a) of the		ility Hold	ling Con	npang	y Act	nge Act of 1934, of 1935 or Secti 940			
(Print or Type]	Responses)										
Abbey Douglas D Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			Apollo Commercial Real Estate Finance, Inc. [ARI]					(Check all applicable)			
(Month/I				of Earliest Transaction /Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below) below)			
MANAGEN	MENT, LLC, EET, 43RD F	9 WEST	08/09/20)12							
NEW YOR	(Street)			ndment, Da th/Day/Year	-	l		6. Individual or Applicable Line) _X_ Form filed by Form filed by		Person	
	K, NY 10019							Person			
(City)	(State)	(Zip)					ities A	cquired, Disposed		-	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executi any		3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) c of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/09/2012			А	374	А	\$0 (1)	12,162	D		
Common Stock								10,000	I	By Abbey Charitable Remainder Unitrust Dated 12/9/03 (2)	
Common Stock								275	Ι	By Daughter (3)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amour Underl Securit (Instr. 1	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
					Other			
Abbey Douglas D C/O APOLLO GLOBAL MANAGEMENT 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019	, LLC	Х						
Signatures								
/s/ Jessica Lomm, as Attorney-in-Fact	08/13/20	012						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Issuer granted these shares to Mr. Abbey pursuant to the Issuer's 2009 Equity Incentive Plan.
- (2) Mr. Abbey has indirect beneficial ownership of 10,000 shares held by Abbey Charitable Remainder Unitrust dated 12/9/03, voting control over which Mr. Abbey shares with his spouse.
- (3) Mr. Abbey disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Abbey is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.